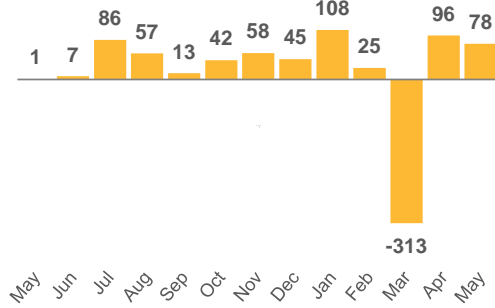


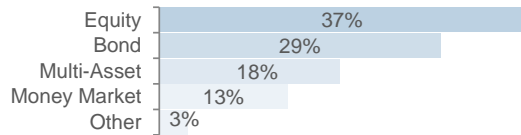
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

MAY 2020 DATA

UCITS Net Sales



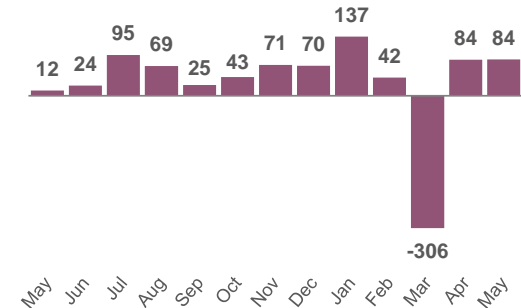
Share of Net Assets by UCITS Type



Net Sales in 2020

	May	April	YTD
UCITS			
Equity	7.5	14.7	-25.0
Bond	34.8	19.0	-47.1
Multi-Asset	2.4	6.1	-16.4
Money Market	31.6	56.4	86.9
Other	1.6	-0.4	-5.0
Total	77.9	95.7	-6.6
AIFs			
Equity	0.1	-4.9	-9.9
Bond	-7.8	-4.2	4.3
Multi-Asset	-0.4	-6.4	0.4
Money Market	0.2	0.1	1.2
Real Estate	2.5	1.7	13.8
Other	11.5	1.7	36.9
Total	6.1	-12.1	46.7
Grand Total	84.0	83.6	40.1

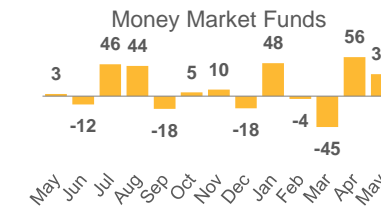
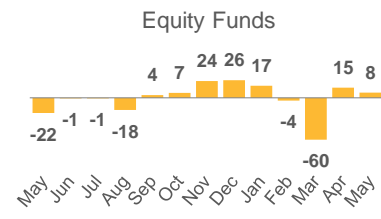
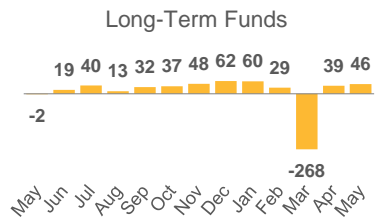
Net Sales of UCITS & AIFs



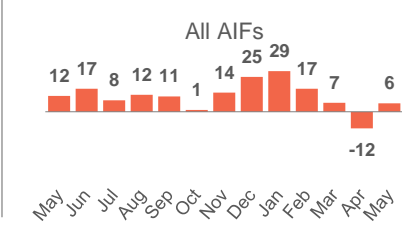
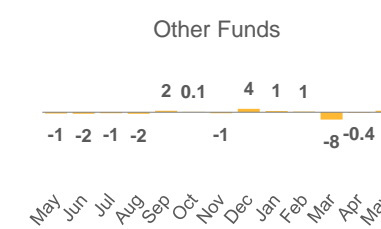
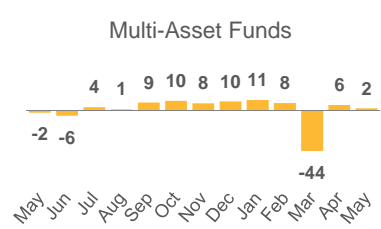
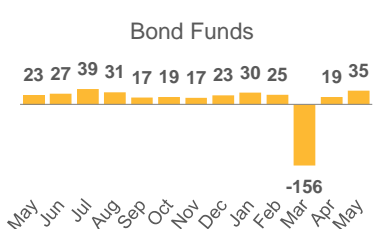
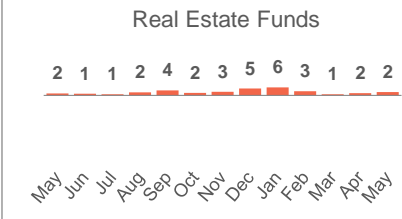
Net Assets

Category	May	April	%Δ ⁽¹⁾
UCITS	10,314	10,140	1.7%
AIFs	6,516	6,462	0.8%
Total	16,830	16,601	1.4%

Net Sales of UCITS



Net Sales of AIFs



All data is presented in euro billions and is collected from participating national associations. All UCITS and AIFs are classified according to regulatory definitions.

(1) Percentage change compares net assets at end April 2020 and end May 2020.