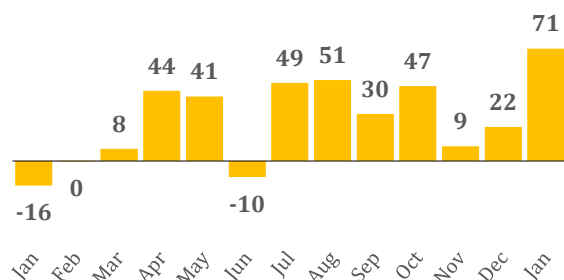
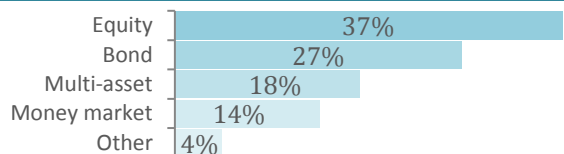


UCITS Net Sales



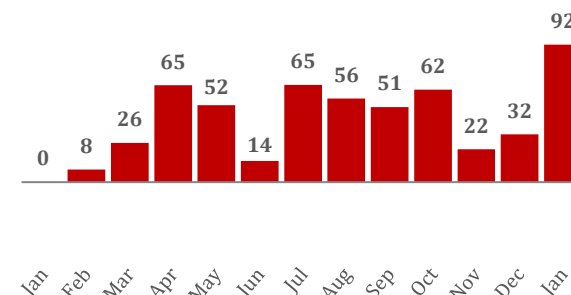
Share of Net Assets by UCITS Type



Net Sales in 2017

| UCITS | January | December |
|--------------------|-------------|-------------|
| Equity | 5.9 | 8.7 |
| Bond | 19.7 | 6.2 |
| Multi-asset | 10.4 | 0.9 |
| Money Market | 31.3 | 3.2 |
| Other | 3.6 | 2.4 |
| Total | 71.0 | 21.5 |
| AIF | January | December |
| Equity | -1.9 | -6.2 |
| Bond | 3.7 | -1.8 |
| Multi-asset | 4.4 | 5.3 |
| Money Market | 0.1 | 2.8 |
| Real Estate | 3.1 | 2.6 |
| Other | 12.1 | 8.0 |
| Total | 21.5 | 10.7 |
| Grand Total | 92.4 | 32.2 |

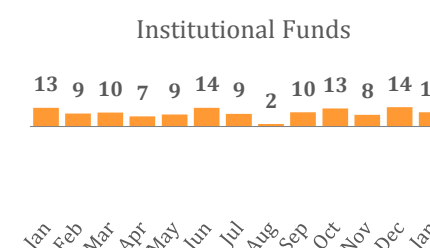
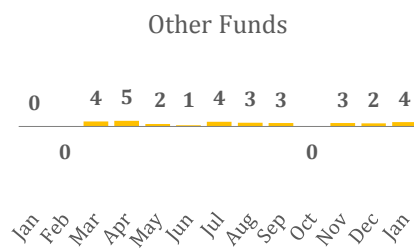
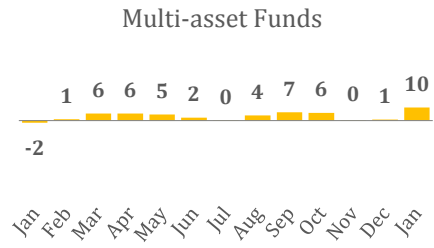
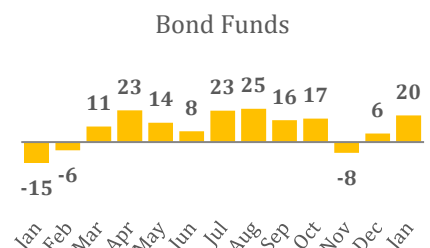
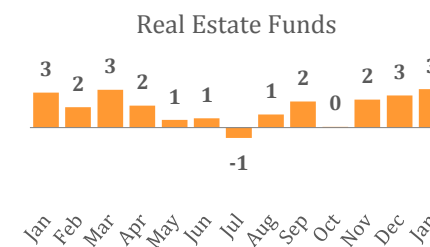
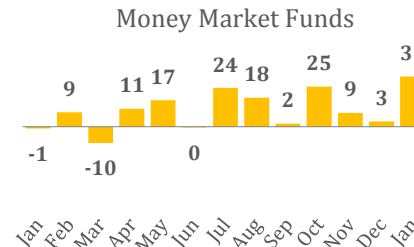
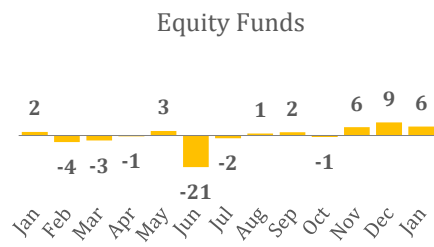
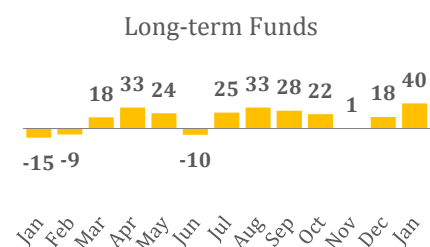
Net Sales of UCITS & AIF



Net Assets ⁽²⁾

| Category | January | December | %Δ |
|--------------|---------------|---------------|-------------|
| UCITS | 8,810 | 8,725 | 1.0% |
| AIF | 5,532 | 5,477 | 1.0% |
| Total | 14,342 | 14,201 | 1.0% |

Net Sales of UCITS



(1) All data is presented in euro billions and is collected from participating national associations representing more than 99% of European investment fund assets. All UCITS and AIF are classified according to regulatory definitions. (2) Percentage change compares net assets at end January 2017 and December 2016.