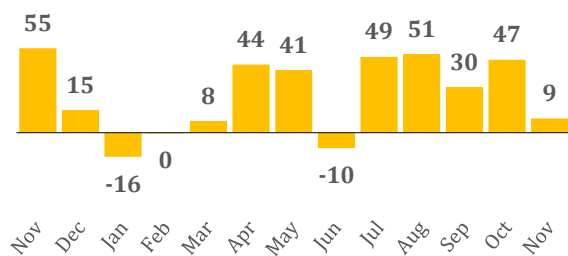
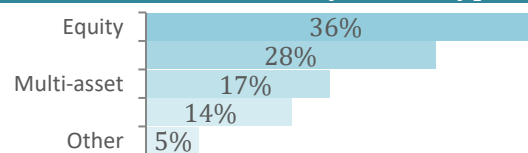


UCITS Net Sales



Share of Net Assets by UCITS Type

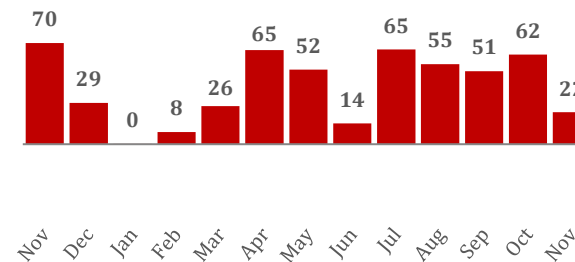


Net Sales in 2016

UCITS	November	October	YTD
Equity	5.6	-0.9	-17.1
Bond	-7.9	17.3	109.4
Multi-asset	0.1	6.2	34.9
Money Market	8.7	25.0	103.0
Other	2.8	-0.2	23.3
Total	9.3	47.4	253.5

AIF	November	October	YTD
Equity	0.1	-0.5	11.0
Bond	-4.8	2.9	18.0
Multi-asset	3.9	7.4	56.2
Money Market	0.7	-1.6	-1.5
Real Estate	2.2	0.1	15.2
Other	10.7	6.5	69.3
Total	12.8	14.7	168.1
Grand Total	22.1	62.1	421.7

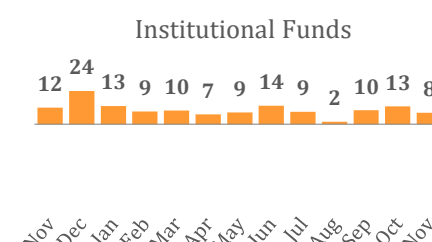
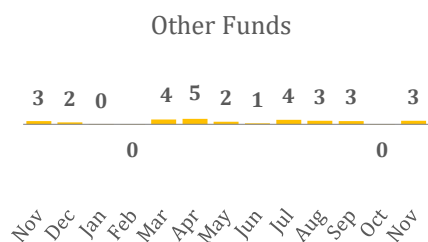
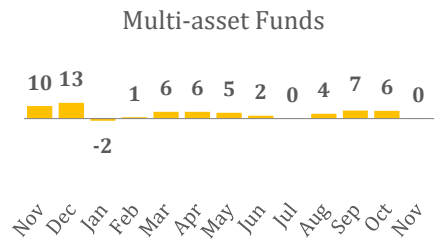
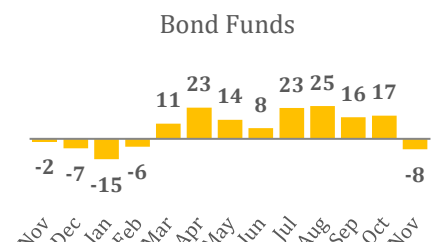
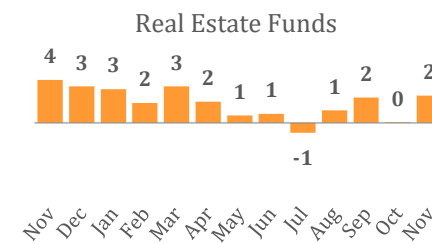
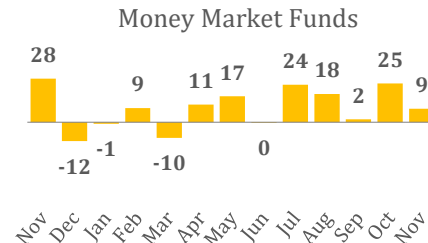
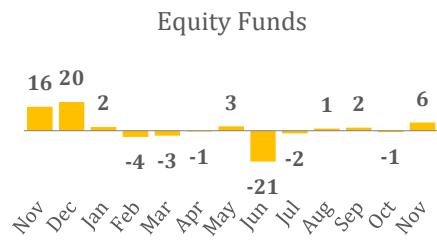
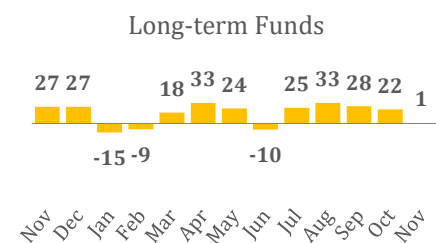
Net Sales of UCITS & AIF



Net Assets ⁽²⁾

Category	November	%Δ	End 2015
UCITS	8,555	1.2%	8,205
AIF	5,393	0.5%	5,117
Total	13,948	0.9%	13,322

Net Sales of UCITS



(1) All data is presented in euro billions and is collected from participating national associations representing more than 99% of European investment fund assets. All UCITS and AIF are classified according to regulatory definitions. (2) Percentage change compares net assets at end November 2016 and end October 2016.