

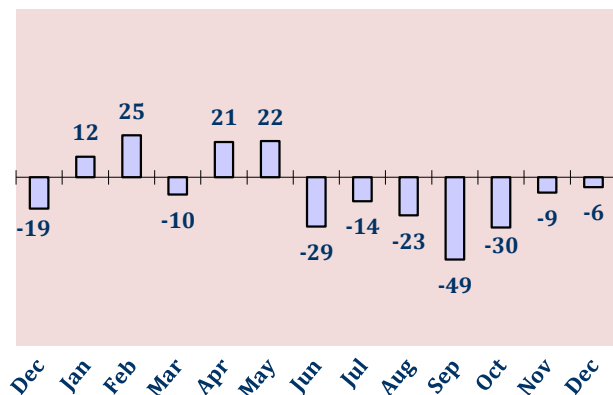
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

DECEMBER 2011 DATA

Net Sales (EUR bn) ⁽²⁾

UCITS	December	November	2011
Equity	-6.2	-16.3	-62.6
Bond	3.8	-10.8	-19.1
Balanced	-2.6	-0.3	15.8
Other UCITS	-2.2	-1.6	8.7
Sub Total Long Term	-7.1	-28.9	-57.2
Money Market	1.3	19.7	-33.1
Total UCITS	-5.8	-9.2	-90.3
Non-UCITS	December	November	2011
Special	12.7	10.5	93.4
Real Estate	0.6	0.0	3.5
Other Non-UCITS	1.4	0.1	7.0
Total Non-UCITS	14.8	10.6	103.9
Grand TOTAL	8.9	1.4	13.6

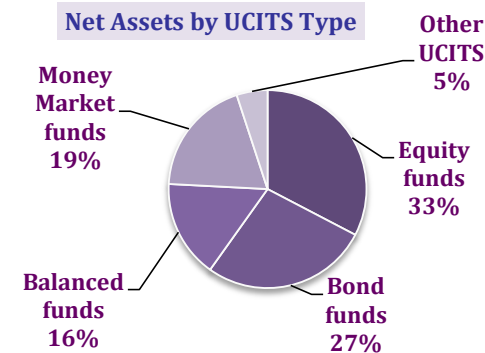
UCITS Net Sales (EUR bn)



Net Assets (EUR bn) ⁽³⁾

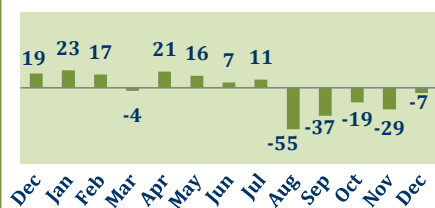
Category	December	% change ⁽⁴⁾	end 2010
UCITS	5,542	2.2%	5,891
Non-UCITS	2,201	2.7%	2,048
Total	7,744	2.3%	7,939

Net Assets by UCITS Type

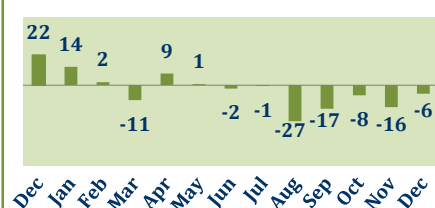


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

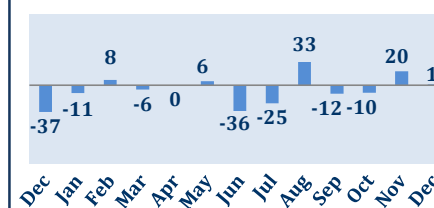
Long-term Fund Net Sales (EUR bn)



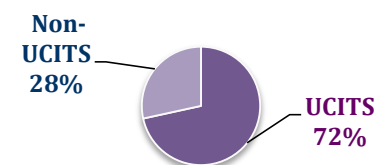
Equity Fund Net Sales (EUR bn)



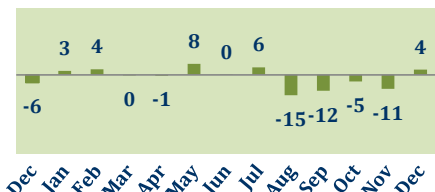
MM Fund Net Sales (EUR bn)



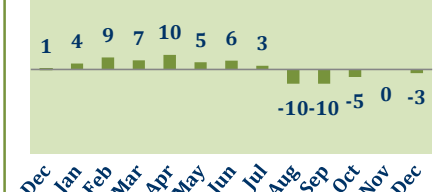
UCITS/Non-UCITS Net Assets



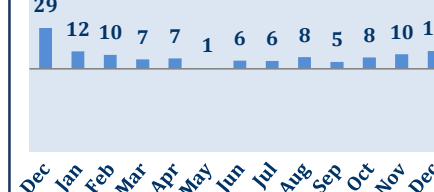
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales (EUR bn)



Worldwide Assets (EUR bn)

Regions	Sept 11
USA ⁽⁵⁾	8,900
Europe ⁽⁶⁾	7,667
Asia and Pacific	2,306
America excl. USA	1,796
World	20,773

(1) Excluding Belgium, Netherlands & Liechtenstein; (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds; (3) for countries reporting assets on a monthly basis (more than 97% of European investment fund assets); (4) change on previous month; (5) mutual funds; (6) for countries reporting assets each quarter, including non-UCITS.