

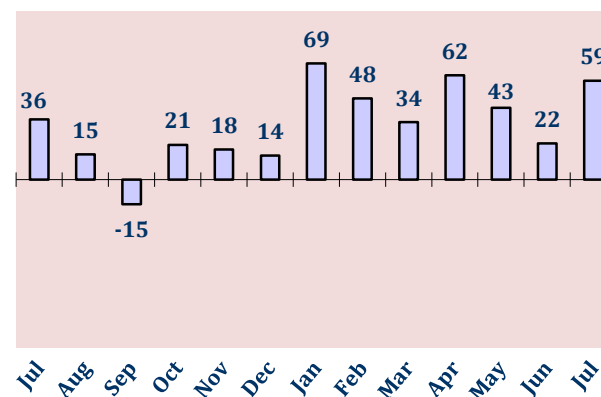
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

JULY 2014 DATA

Net Sales (EUR bn) ⁽²⁾

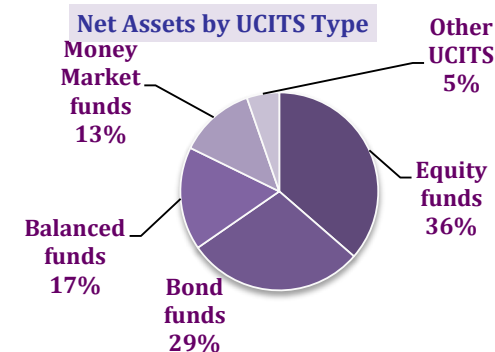
| UCITS | July | June | 2014 |
|----------------------------|-------------|-------------|--------------|
| Equity | 11.6 | 2.1 | 62.2 |
| Bond | 16.6 | 12.7 | 138.4 |
| Balanced | 15.1 | 17.7 | 113.5 |
| Other UCITS | -2.4 | 4.5 | 12.1 |
| Sub Total Long Term | 40.9 | 36.9 | 326.2 |
| Money Market | 17.9 | -15.4 | 10.1 |
| Total UCITS | 58.8 | 21.5 | 336.3 |
| Non-UCITS | July | June | 2014 |
| Special | 12.9 | 4.5 | 61.0 |
| Real Estate | 0.1 | 1.1 | 4.4 |
| Other Non-UCITS | 3.0 | 2.7 | 24.1 |
| Total Non-UCITS | 16.0 | 8.2 | 89.4 |
| Grand TOTAL | 74.7 | 29.8 | 425.8 |

UCITS Net Sales (EUR bn)



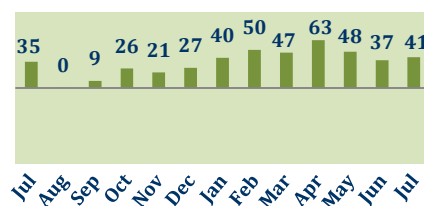
Net Assets (EUR bn) ⁽³⁾

| Category | July | % change ⁽⁴⁾ | end 2013 |
|--------------|---------------|-------------------------|--------------|
| UCITS | 7,618 | 1.2% | 6,932 |
| Non-UCITS | 3,043 | 1.0% | 2,836 |
| Total | 10,661 | 1.2% | 9,768 |

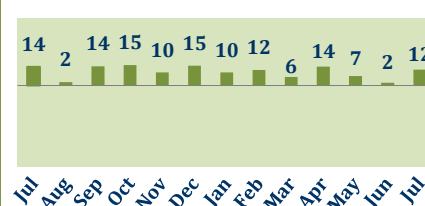


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

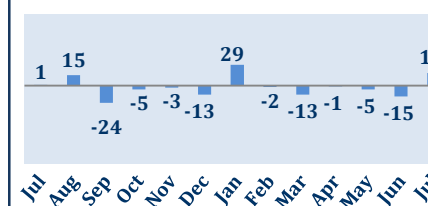
Long-term Fund Net Sales (EUR bn)



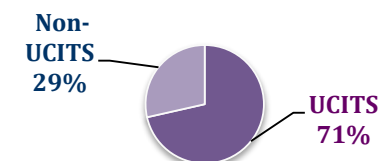
Equity Fund Net Sales (EUR bn)



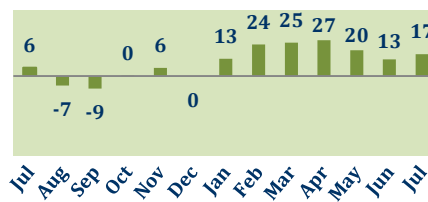
MM Fund Net Sales (EUR bn)



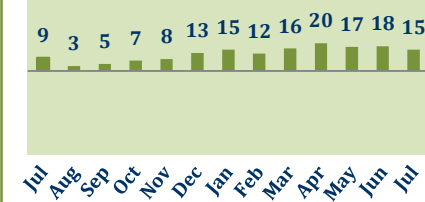
UCITS/Non-UCITS Net Assets



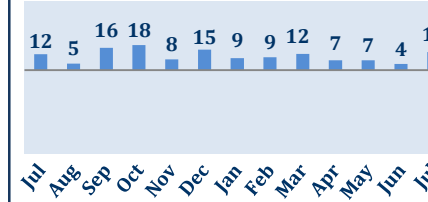
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales (EUR bn)



Worldwide Assets (EUR bn)

| Regions | Mar 14 |
|-----------------------|---------------|
| USA ⁽⁵⁾ | 12,203 |
| Europe ⁽⁶⁾ | 10,156 |
| Asia and Pacific | 2,764 |
| America excl. USA | 2,188 |
| World | 27,434 |

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds; (3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) mutual funds; (6) for countries reporting assets each quarter, including non-UCITS.