

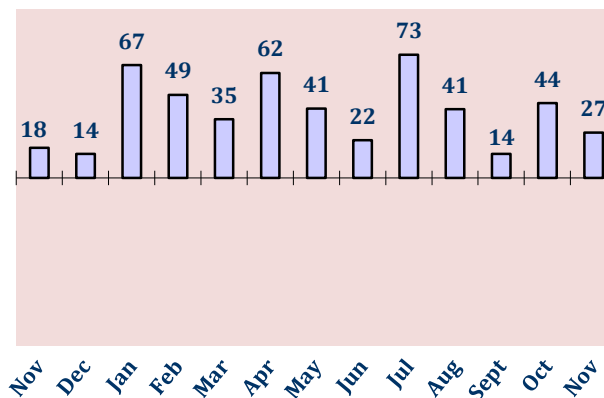
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

NOVEMBER 2014 DATA

Net Sales (EUR bn) ⁽²⁾

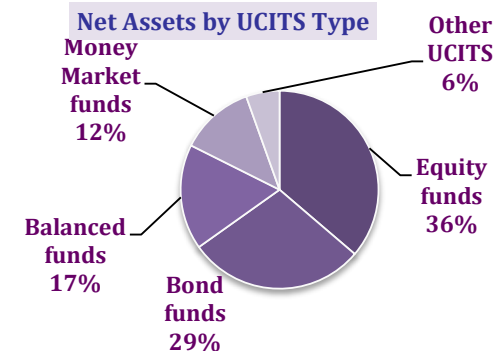
UCITS	November	October	2014
Equity	2.0	-5.7	54.8
Bond	10.7	16.5	199.6
Balanced	13.4	8.7	173.0
Other UCITS	4.7	3.3	25.3
Sub Total Long Term	30.8	22.7	452.7
Money Market	-3.9	21.6	22.9
Total UCITS	26.9	44.4	475.5
Non-UCITS	November	October	2014
Special	12.2	11.9	78.2
Real Estate	1.1	0.2	7.3
Other Non-UCITS	3.1	3.4	36.7
Total Non-UCITS	16.4	15.6	122.3
Grand TOTAL	43.3	60.0	597.8

UCITS Net Sales (EUR bn)



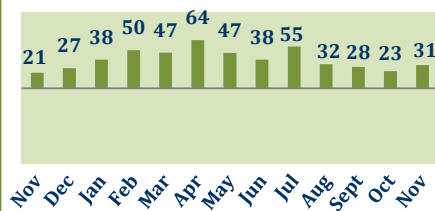
Net Assets (EUR bn) ⁽³⁾

Category	November	% change ⁽⁴⁾	end 2013
UCITS	8,022	1.5%	6,932
Non-UCITS	3,175	1.4%	2,836
Total	11,197	1.5%	9,768

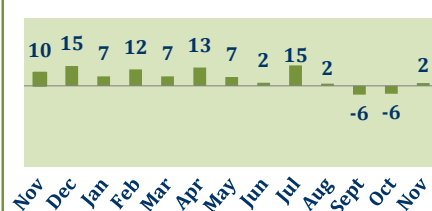


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

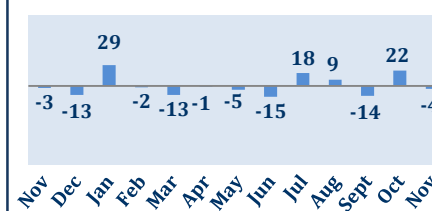
Long-term Fund Net Sales (EUR bn)



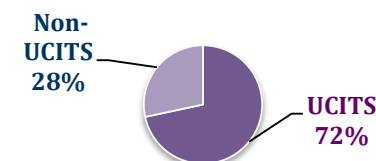
Equity Fund Net Sales (EUR bn)



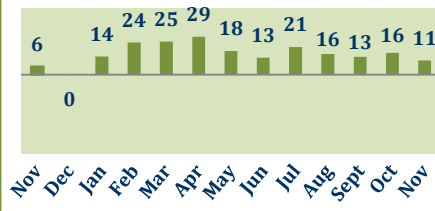
MM Fund Net Sales (EUR bn)



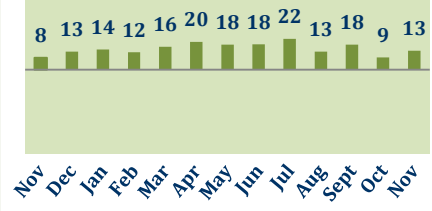
UCITS/Non-UCITS Net Assets



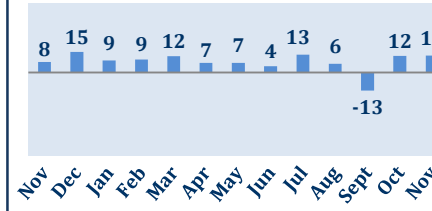
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales ⁽⁵⁾ (EUR bn)



Worldwide Assets (EUR bn)

Regions	Sept 14
USA ⁽⁶⁾	13,707
Europe ⁽⁷⁾	11,057
Asia and Pacific	3,140
America excl. USA	2,451
World	30,489

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds;

(3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) Net outflows in September 2014 due to a once-off transfer of assets from special funds to segregated accounts by large institutional clients;

(6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.