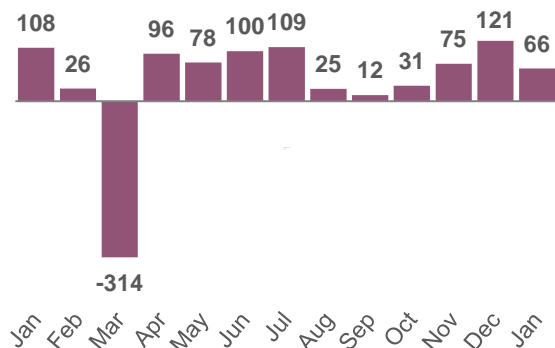


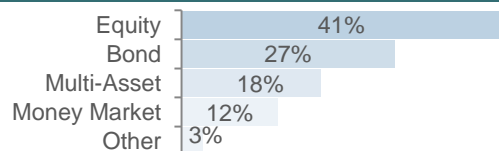
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

JANUARY 2021 DATA

UCITS Net Sales



Share of Net Assets by UCITS Type



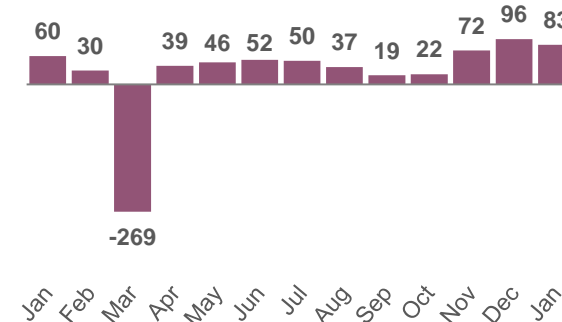
Net Sales of UCITS

	January	December	YTD
Equity	55.2	59.1	55.2
Bond	23.4	26.2	23.4
Multi-Asset	3.6	9.0	3.6
Money Market	-17.2	25.5	-17.2
Other	1.1	1.5	1.1
Total UCITS	66.2	121.3	66.2

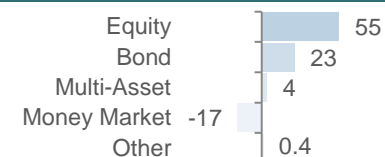
Net Assets of UCITS

	January	Dec 2020	%Δ ⁽¹⁾
Equity	4,802	4,700	2.2%
Bond	3,187	3,161	0.8%
Multi-Asset	2,087	2,074	0.6%
Money Market	1,437	1,444	-0.5%
Other	323	321	0.7%
Total UCITS	11,837	11,700	1.2%

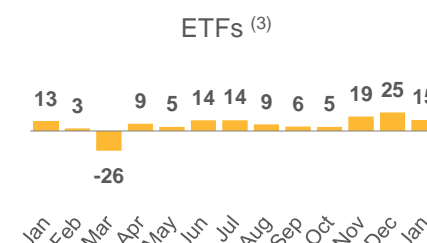
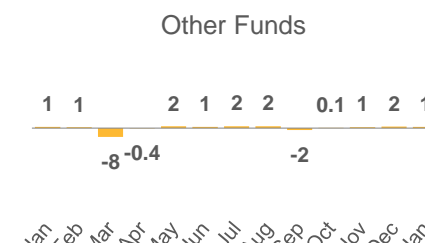
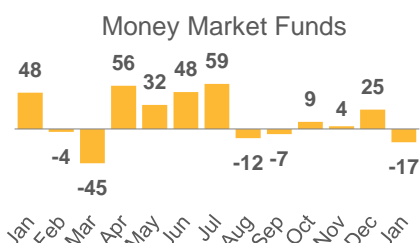
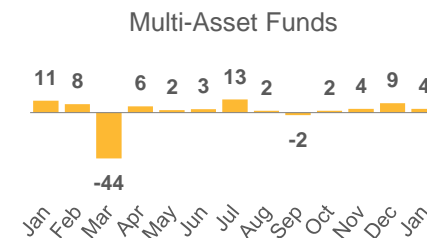
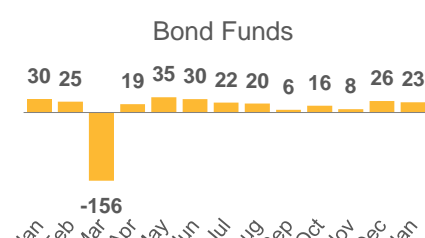
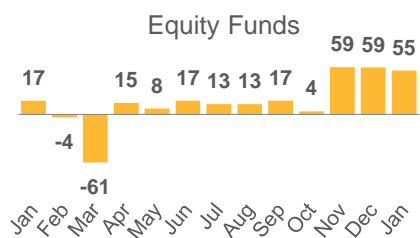
Net Sales of Long-Term UCITS



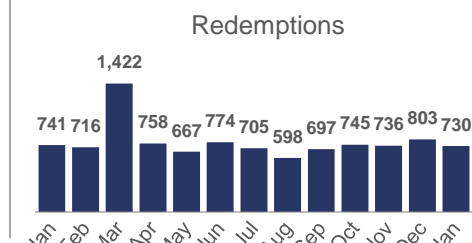
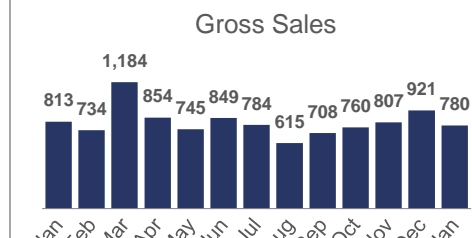
Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS



Gross Flows of UCITS⁽²⁾



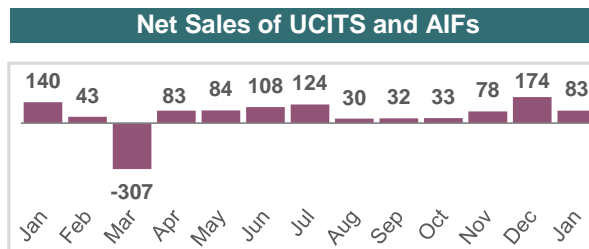
Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end January 2021 and December 2020. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

JANUARY 2021 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	948	1,371	91.8	113.7
Belgium	n.a.	n.a.	165.4	10.4
Bulgaria	11	0	0.9	0.01
Croatia	37	n.a.	2.5	0.6
Cyprus	0	4	0.4	4.4
Czech Republic	39	-5	13.3	1.7
Denmark	1,302	453	158.2	171.7
Finland	959	111	118.6	15.7
France	14,600	-400	897.4	1,178.9
Germany	245	10,858	419.3	2,101.4
Greece	122	n.a.	6.2	3.4
Hungary	3	131	1.4	18.0
Ireland	-2,013	3,037	2,545.7	797.7
Italy ⁽²⁾	-808	-9	238.9	88.3
Liechtenstein	68	136	28.8	26.4
Luxembourg	36,848	4,573	4,227.9	822.2
Malta	7	-4	2.6	10.7
Netherlands	714	-3,412	40.5	956.7
Norway	2,719	0	146.5	0
Poland	705	358	28.1	34.9
Portugal	212	18	14.1	11.5
Romania	118	-3	4.2	4.5
Slovakia	15	2	5.6	2.3
Slovenia	43	n.a.	3.3	0.2
Spain	1,719	-101	250.8	55.0
Sweden ⁽³⁾	1,496	-26	517.4	31.4
Switzerland	4,387	787	590.8	162.1
Turkey	615	50	15.6	12.2
UK ⁽⁴⁾	1,047	-587	1,301.0	506.2
TOTAL	66,156	17,342	11,837.0	7,142.1

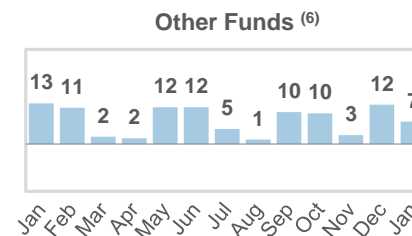
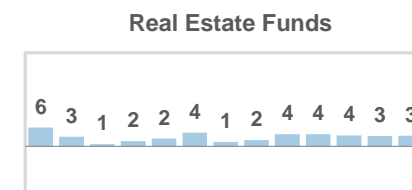
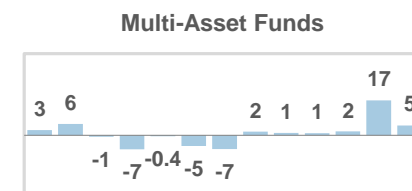
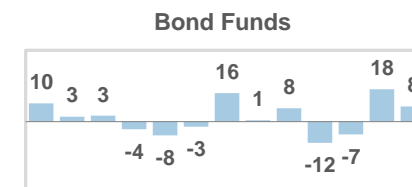
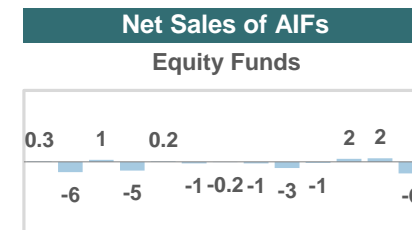
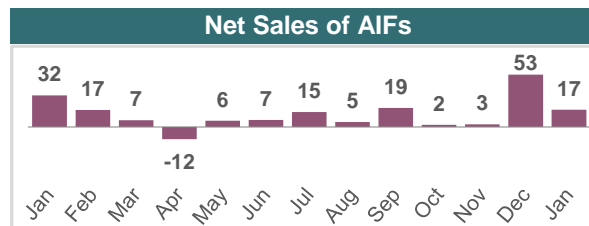


Net Sales of AIFs

	January	December	YTD
Equity	-6.4	2.0	-6.4
Bond	8.5	18.2	8.5
Multi-Asset	4.8	17.1	4.8
Money Market	-3.4	2.7	-3.4
Real Estate	3.4	3.3	3.4
Other	10.5	9.8	10.5
Total	17.3	53.0	17.3

Net Assets of AIFs

	January	Dec 2020	%Δ ⁽⁵⁾
Equity	986	986	0.002%
Bond	1,176	1,173	0.3%
Multi-Asset	1,811	1,804	0.4%
Money Market	56	60	-5.2%
Real Estate	836	842	-0.7%
Other	2,276	2,263	0.6%
Total	7,142	7,127	0.2%



Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book.

(2) Net asset figures include closed-ended funds at end 2019. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end January 2021 and December 2020. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.