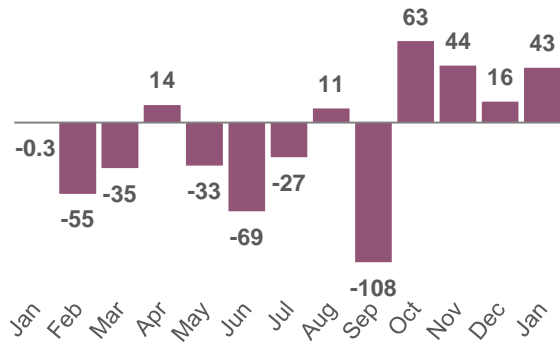


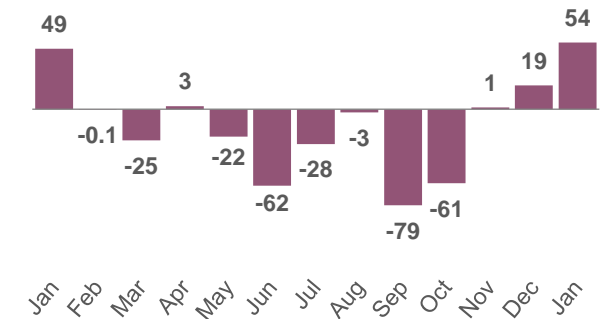
UCITS Net Sales



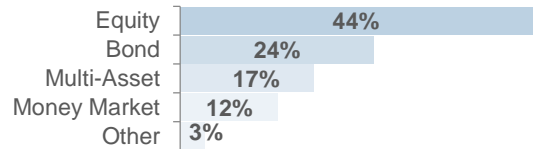
Net Sales of UCITS

	January	December	YTD
Equity	23.4	7.3	23.4
Bond	29.5	15.2	29.5
Multi-Asset	1.8	-4.5	1.8
Money Market	-11.7	-3.1	-11.7
Other	-0.3	1.3	-0.3
Total UCITS	42.7	16.3	42.7

Net Sales of Long-Term UCITS



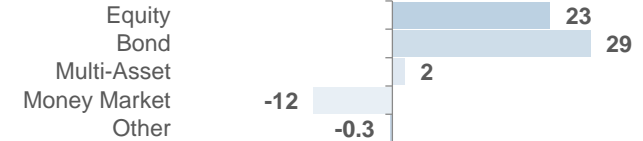
Share of Net Assets by UCITS Type



Net Assets of UCITS

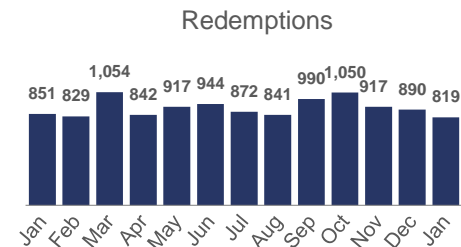
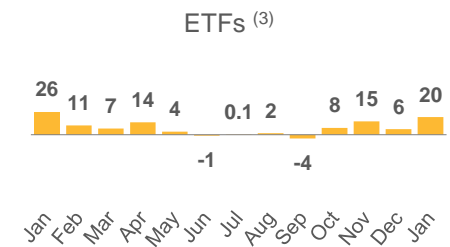
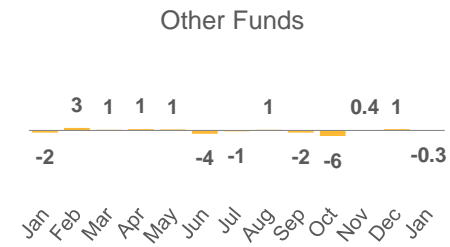
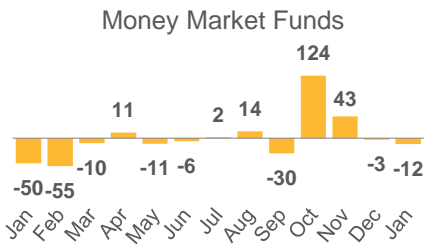
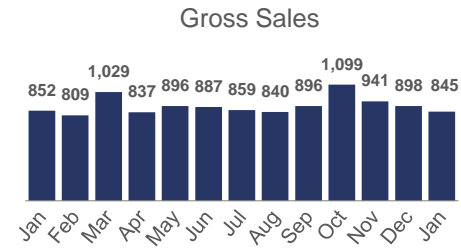
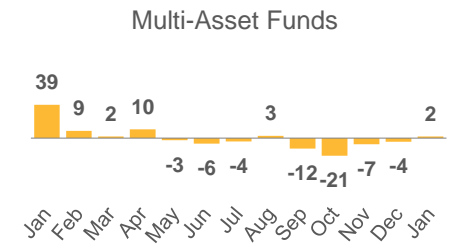
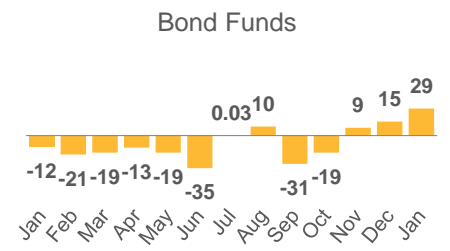
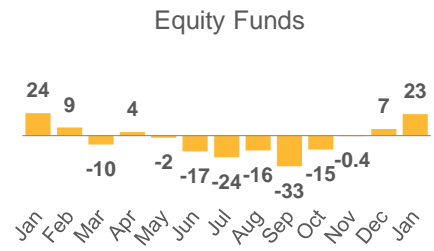
	January	Dec 2022	%Δ ⁽¹⁾
Equity	5,460	5,171	5.6%
Bond	2,996	2,904	3.2%
Multi-Asset	2,061	2,004	2.9%
Money Market	1,515	1,544	-1.9%
Other	376	368	2.2%
Total UCITS	12,408	11,990	3.5%

Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS

Gross Flows of UCITS⁽²⁾



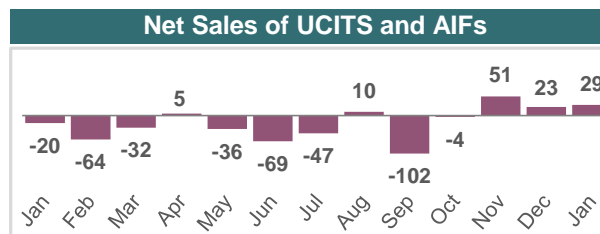
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end January 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

JANUARY 2023 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	640	-244	93.9	110.3
Belgium	n.a.	n.a.	186.7	2.2
Bulgaria	1	0	1.2	0.1
Croatia	-26	n.a.	2.2	0.7
Cyprus	0	22	0.5	7.0
Czech Republic	280	7	19.9	2.5
Denmark	170	-11,844	162.4	115.4
Finland	226	45	118.2	19.2
France	13,712	-264	873.5	1,280.1
Germany	2,252	-3,859	472.5	2,179.6
Greece	421	n.a.	8.9	5.1
Hungary	-8	415	1.3	23.6
Ireland	-6,339	-2,838	2,890.9	850.1
Italy ⁽²⁾	-380	-3	233.6	111.5
Liechtenstein	-116	109	32.2	38.6
Luxembourg	17,197	-2,920	4,235.2	956.8
Malta	-3	-39	2.8	17.0
Netherlands	225	5,810	74.5	733.2
Norway	1,648	95	152.1	10
Poland	54	139	21.2	36.8
Portugal	-115	-1	16.6	13.1
Romania	-26	-4	3.1	5.5
Slovakia	-17	7	6.2	2.8
Slovenia	21	n.a.	4.1	0.5
Spain	2,991	697	302.7	30.9
Sweden ⁽³⁾	967	-479	526.6	30.9
Switzerland	5,969	1,198	601.4	165.4
Turkey	2,186	39	35.5	13.8
UK ⁽⁴⁾	756	-198	1,327.8	502.9
TOTAL	42,684	-14,111	12,408	7,266

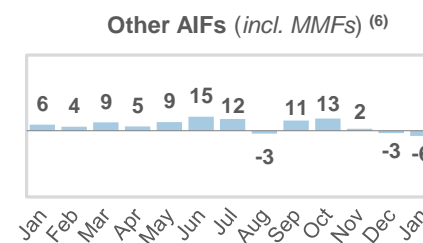
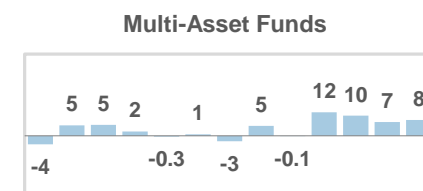
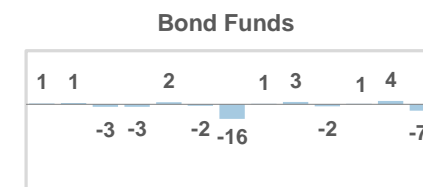
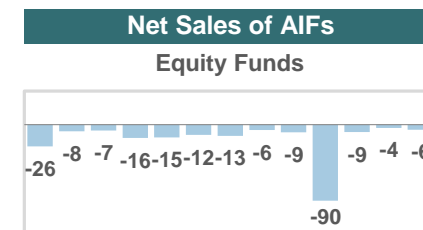
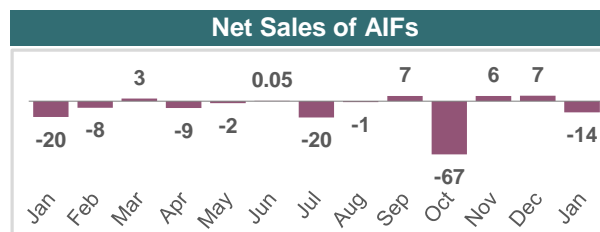


Net Sales of AIFs

	January	December	YTD
Equity	-6.1	-3.8	-6.1
Bond	-7.1	3.7	-7.1
Multi-Asset	7.8	6.7	7.8
Money Market	1.0	-2.3	1.0
Real Estate	-3.2	2.7	-3.2
Other	-6.6	-0.3	-6.6
Total	-14.1	6.8	-14.1

Net Assets of AIFs

	January	Dec 2022	%Δ ⁽⁵⁾
Equity	761	723	5.3%
Bond	893	879	1.6%
Multi-Asset	1,837	1,781	3.1%
Money Market	45	44	2.2%
Real Estate	1,053	1,061	-0.7%
Other	2,676	2,653	0.9%
Total	7,266	7,142	1.7%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end Q4 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts.

(5) Percentage changes compare net assets at end January 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.