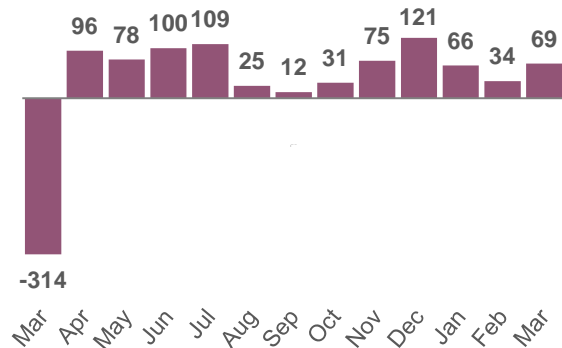


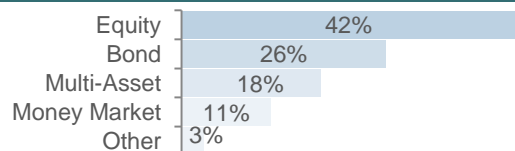
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

MARCH 2021 DATA

UCITS Net Sales



Share of Net Assets by UCITS Type



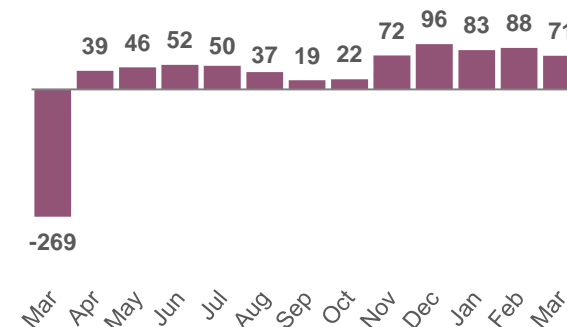
Net Sales of UCITS

	March	February	YTD
Equity	56.1	51.7	162.6
Bond	0.1	22.0	45.4
Multi-Asset	13.5	9.6	26.7
Money Market	-1.9	-53.6	-72.7
Other	1.6	4.6	7.3
Total UCITS	69.4	34.4	169.3

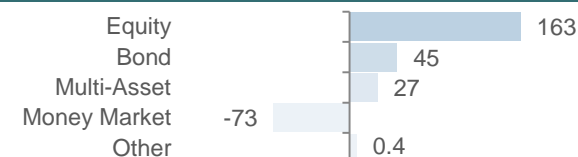
Net Assets of UCITS

	March	Dec 2020	%Δ ⁽¹⁾
Equity	5,335	4,700	13.5%
Bond	3,247	3,161	2.7%
Multi-Asset	2,211	2,074	6.6%
Money Market	1,420	1,444	-1.7%
Other	359	321	12.0%
Total UCITS	12,573	11,700	7.5%

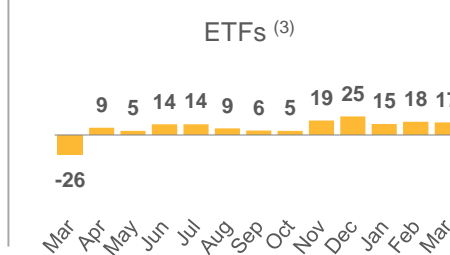
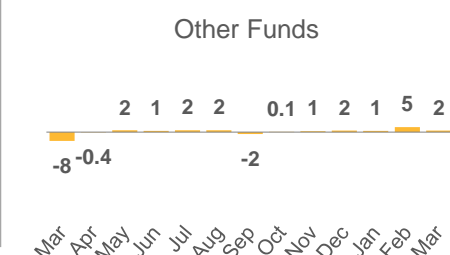
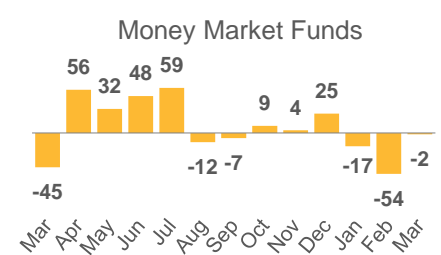
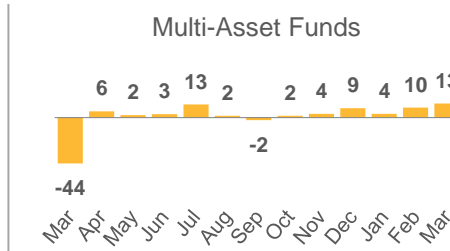
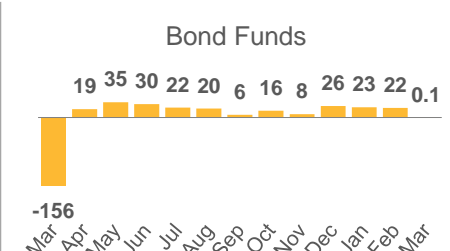
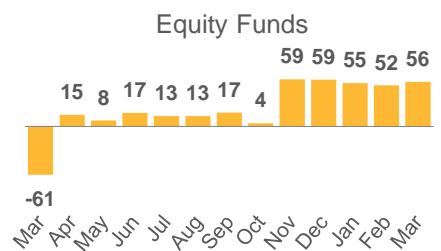
Net Sales of Long-Term UCITS



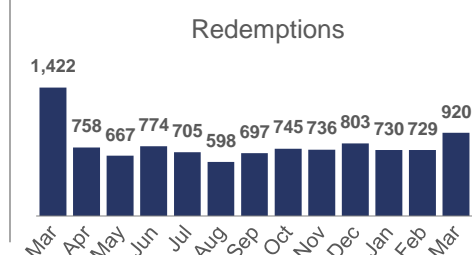
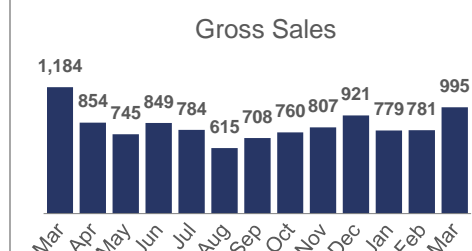
Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS



Gross Flows of UCITS⁽²⁾



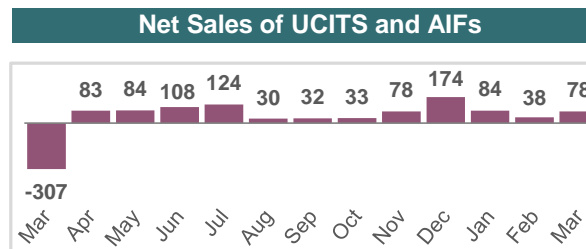
Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end March 2021 and December 2020. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

MARCH 2021 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	580	304	94.0	114.3
Belgium	n.a.	n.a.	173.2	10.9
Bulgaria	39	1	0.9	0.02
Croatia	48	n.a.	2.6	0.6
Cyprus	-1	719	0.4	5.4
Czech Republic	96	21	13.6	1.7
Denmark	1,179	484	164.4	177.6
Finland	799	324	124.1	16.4
France	-8,400	-4,000	891.7	1,197.0
Germany	2,980	10,208	444.0	2,123.4
Greece	145	n.a.	6.7	3.4
Hungary	10	172	1.6	21.1
Ireland	11,283	8,122	2,675.6	829.2
Italy ⁽²⁾	638	0	243.5	88.3
Liechtenstein	-6	286	30.2	28.1
Luxembourg	46,900	-142	4,411.2	837.8
Malta	18	119	2.7	11.4
Netherlands	64	-5,314	43.8	986.6
Norway	1,423	0	169.6	0
Poland	344	307	31.0	39.0
Portugal	336	12	15.1	11.6
Romania	38	0	4.7	5.1
Slovakia	57	41	5.8	2.4
Slovenia	73	n.a.	3.6	0.2
Spain	2,780	-56	262.6	56.0
Sweden ⁽³⁾	1,792	-236	605.3	36.2
Switzerland	-2,816	-377	606.5	171.4
Turkey	801	131	48.6	36.7
UK ⁽⁴⁾	8,183	-2,798	1,496.0	575.3
TOTAL	69,383	8,330	12,572.9	7,387.0

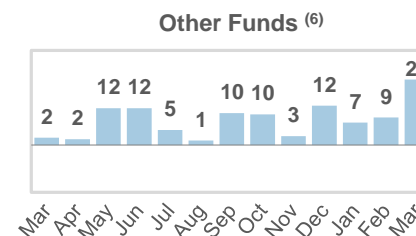
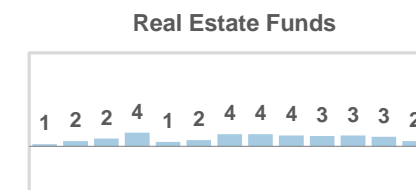
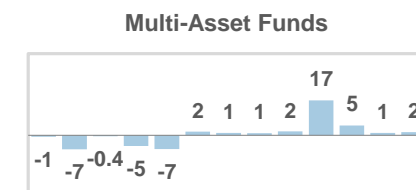
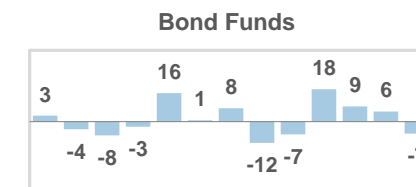
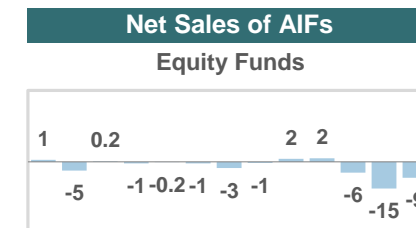
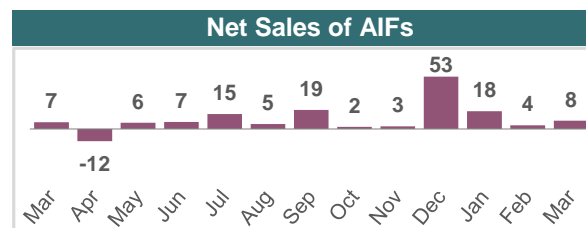


Net Sales of AIFs

	March	February	YTD
Equity	-8.9	-14.9	-29.8
Bond	-6.8	5.6	7.4
Multi-Asset	1.6	1.2	7.6
Money Market	-1.1	-2.5	-7.0
Real Estate	1.6	3.1	8.2
Other	21.8	11.2	43.5
Total	8.3	3.7	30.0

Net Assets of AIFs

	March	Dec 2020	%Δ ⁽⁵⁾
Equity	1,043	986	5.7%
Bond	1,160	1,173	-1.1%
Multi-Asset	1,854	1,804	2.8%
Money Market	54	60	-9.6%
Real Estate	881	842	4.6%
Other	2,395	2,263	5.9%
Total	7,387	7,127	3.6%



Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book.

(2) Net asset figures include closed-ended funds at end 2019. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end March 2021 and December 2020. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.