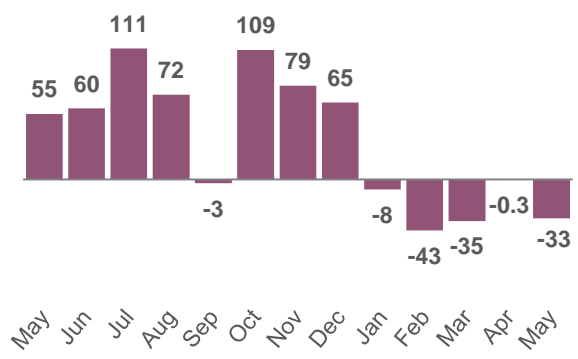


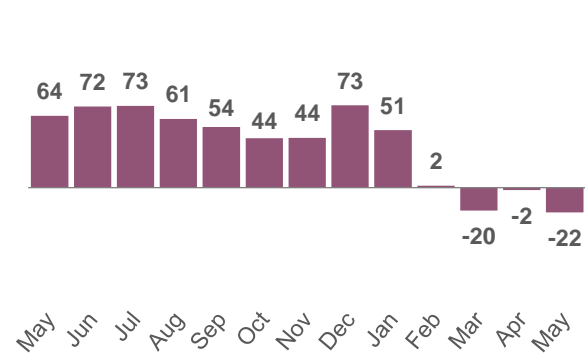
UCITS Net Sales



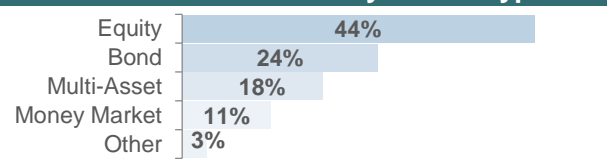
Net Sales of UCITS

	May	April	YTD
Equity	-2.5	3.4	24.9
Bond	-17.1	-11.8	-80.3
Multi-Asset	-4.0	4.8	54.1
Money Market	-11.1	1.8	-128.2
Other	1.8	1.5	9.9
Total UCITS	-33.0	-0.3	-119.7

Net Sales of Long-Term UCITS



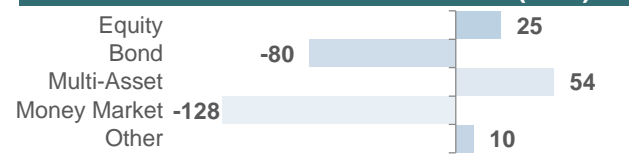
Share of Net Assets by UCITS Type



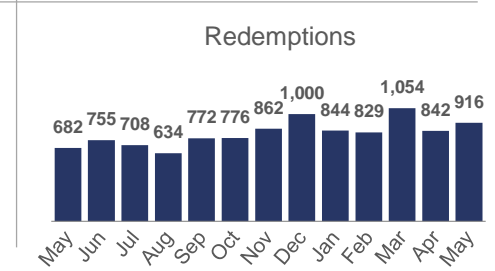
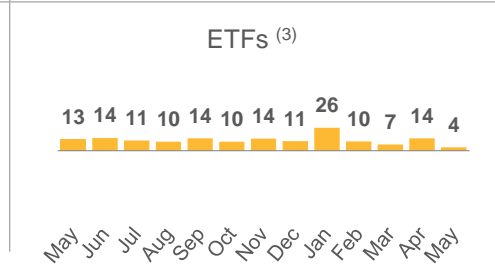
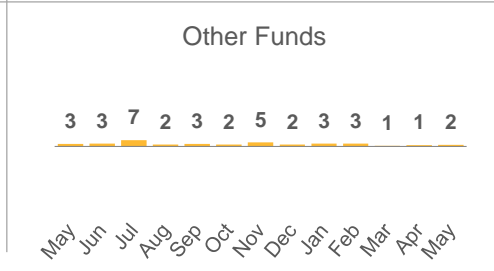
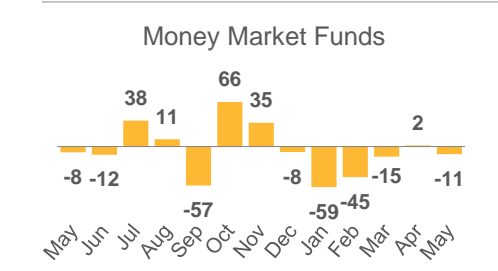
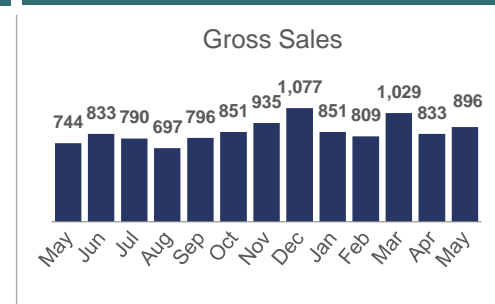
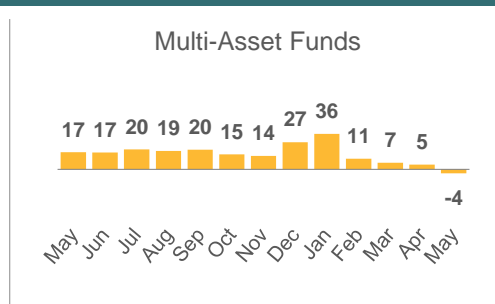
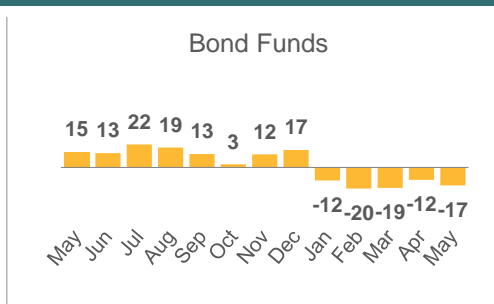
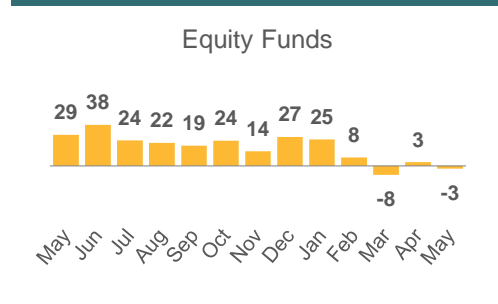
Net Assets of UCITS

	May	Dec 2021	%Δ ⁽¹⁾
Equity	5,590	6,178	-9.5%
Bond	3,095	3,401	-9.0%
Multi-Asset	2,234	2,482	-10.0%
Money Market	1,401	1,495	-6.3%
Other	386	403	-4.3%
Total UCITS	12,706	13,959	-9.0%

Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS and **Gross Flows of UCITS⁽²⁾**



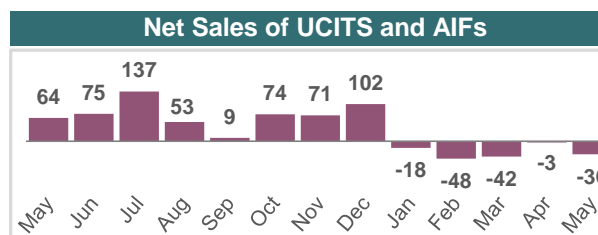
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end May 2022 and end December 2021. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

MAY 2022 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	-290	27	97.4	114.6
Belgium	n.a.	n.a.	195.7	2.6
Bulgaria	-2	10	1.2	0.1
Croatia	-37	n.a.	2.3	0.7
Cyprus	-1	-12	0.5	7.4
Czech Republic	166	11	16.5	2.3
Denmark	-22	-1,441	168.8	146.4
Finland	-1,149	-29	124.2	18.9
France	-10,854	1,773	848.8	1,241.1
Germany	2,332	5,776	486.2	2,231.8
Greece	8	n.a.	7.7	4.4
Hungary	-7	129	1.3	18.1
Ireland	-995	4,701	2,908.5	908.1
Italy ⁽²⁾	-177	-2	239.5	98.7
Liechtenstein	-10	323	32.5	37.1
Luxembourg	-18,781	1,435	4,418.8	949.1
Malta	-12	90	3.1	18.5
Netherlands	566	-13,958	72.0	865.9
Norway	-1,581	0	168.3	0
Poland	-334	-115	22.1	36.5
Portugal	-92	-5	17.2	11.7
Romania	-167	0	3.7	5.8
Slovakia	5	9	6.4	2.7
Slovenia	21	n.a.	4.0	0.3
Spain	1,406	-63	289.7	42.6
Sweden ⁽³⁾	-155	297	556.1	34.1
Switzerland	-1,762	30	589.5	172.5
Turkey	-17	11	20.3	12.0
UK ⁽⁴⁾	-1,022	-1,857	1,403.8	542.1
TOTAL	-32,964	-2,858	12,706	7,526

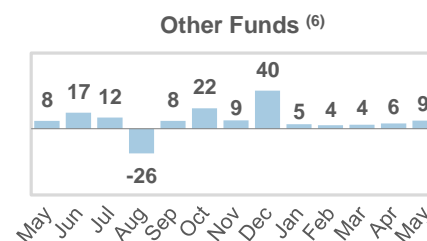
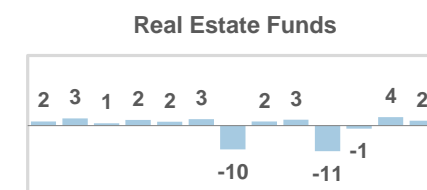
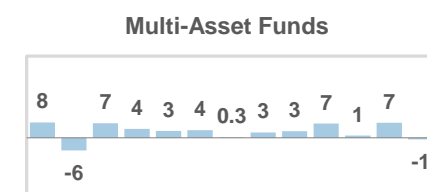
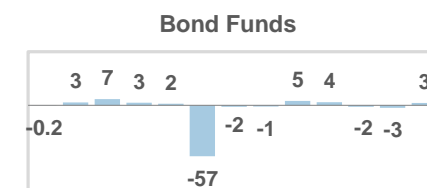
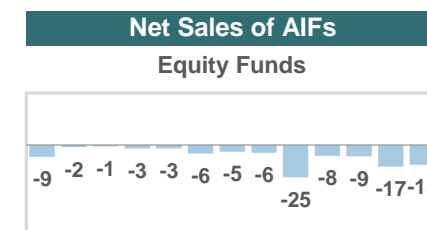
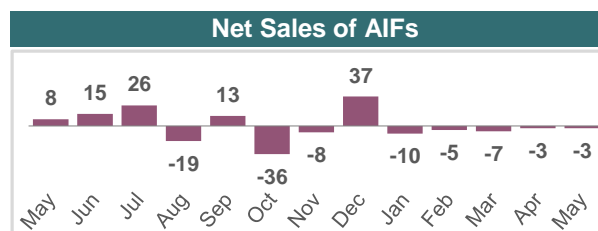


Net Sales of AIFs

	May	April	YTD
Equity	-15.3	-16.7	-73.9
Bond	2.5	-2.7	6.4
Multi-Asset	-0.7	7.4	17.9
Money Market	-1.1	0.0	-5.7
Real Estate	2.1	3.6	-4.1
Other	9.7	5.5	32.4
Total	-2.9	-3.0	-27.0

Net Assets of AIFs

	May	Dec 2021	%Δ ⁽⁵⁾
Equity	946	1,123	-15.7%
Bond	1,008	1,126	-10.5%
Multi-Asset	1,891	2,073	-8.8%
Money Market	47	52	-9.5%
Real Estate	1,011	988	2.3%
Other	2,623	2,645	-0.8%
Total	7,526	8,007	-6.0%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2021. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end May 2022 and end December 2021. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.