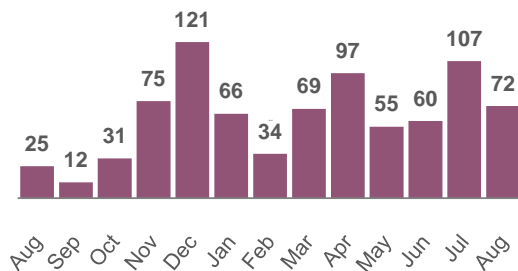
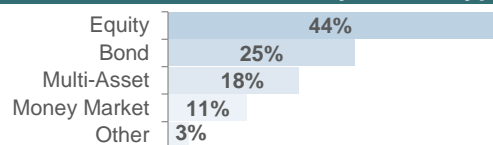


UCITS Net Sales



Share of Net Assets by UCITS Type



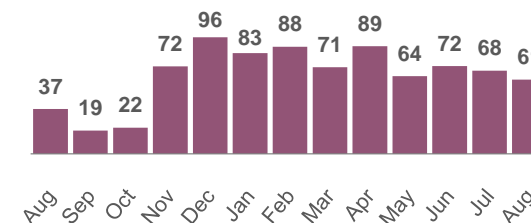
Net Sales of UCITS

	August	July	YTD
Equity	21.6	23.8	323.5
Bond	18.8	21.7	133.8
Multi-Asset	18.6	20.1	116.9
Money Market	10.5	38.1	-36.0
Other	2.1	2.9	21.8
Total UCITS	71.6	106.6	559.9

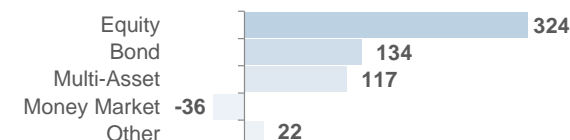
Net Assets of UCITS

	August	Dec 2020	%Δ ⁽¹⁾
Equity	5,936	4,706	26.1%
Bond	3,399	3,160	7.5%
Multi-Asset	2,389	2,073	15.3%
Money Market	1,438	1,441	-0.2%
Other	375	321	16.8%
Total UCITS	13,537	11,702	15.7%

Net Sales of Long-Term UCITS



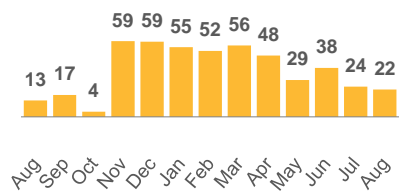
Accumulated Net Sales of UCITS (YTD)



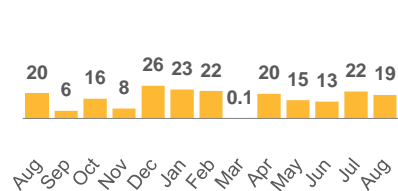
Net Sales of UCITS

Gross Flows of UCITS ⁽²⁾

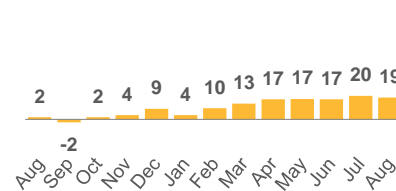
Equity Funds



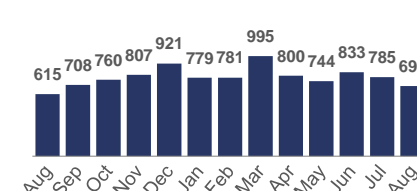
Bond Funds



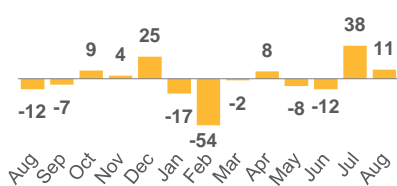
Multi-Asset Funds



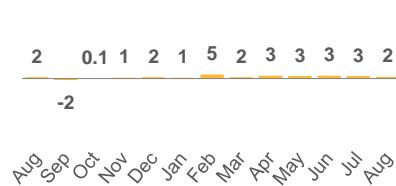
Gross Sales



Money Market Funds



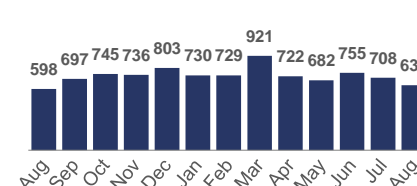
Other Funds



ETFs ⁽³⁾



Redemptions



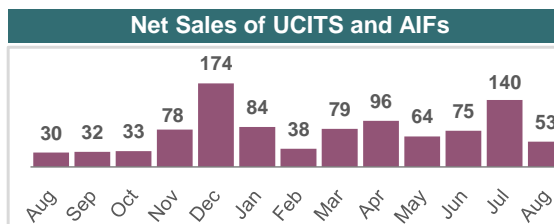
Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end August 2021 and end December 2020. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

AUGUST 2021 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	842	258	101.5	122.6
Belgium	n.a.	n.a.	190.1	10.4
Bulgaria	27	1	1.0	0.04
Croatia	47	n.a.	2.8	0.7
Cyprus	-2	11	0.5	6.2
Czech Republic	141	15	15.1	1.9
Denmark	557	-560	178.8	181.6
Finland	369	72	137.6	18.5
France	5,400	-1,500	937.7	1,251.1
Germany	3,295	6,279	486.0	2,243.1
Greece	113	n.a.	7.8	3.9
Hungary	11	100	1.5	19.7
Ireland	17,590	1,918	2,899.4	905.6
Italy ⁽²⁾	709	-1	253.2	99.1
Liechtenstein	165	418	39.6	39.5
Luxembourg	34,038	3,973	4,757.4	890.1
Malta	5	16	2.8	15.1
Netherlands	-55	-30,514	47.4	1,009.9
Norway	-140	0	170.9	0
Poland	50	243	30.4	38.6
Portugal	445	14	17.3	11.6
Romania	62	0	4.7	4.8
Slovakia	92	21	6.3	2.5
Slovenia	27	n.a.	4.0	0.2
Spain	1,308	-105	281.8	54.8
Sweden ⁽³⁾	361	27	608.9	36.7
Switzerland	2,595	602	844.0	224.5
Turkey	250	16	19.3	13.9
UK ⁽⁴⁾	3,315	-272	1,488.9	574.4
TOTAL	71,617	-18,969	13,537	7,781

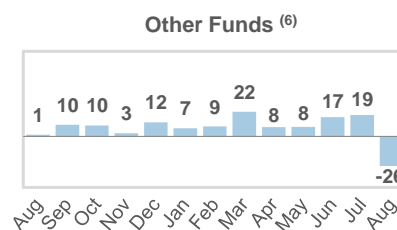
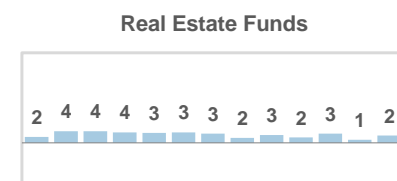
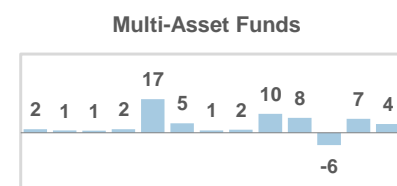
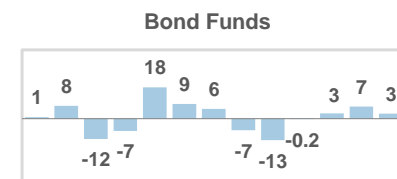
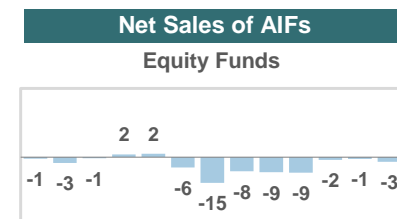
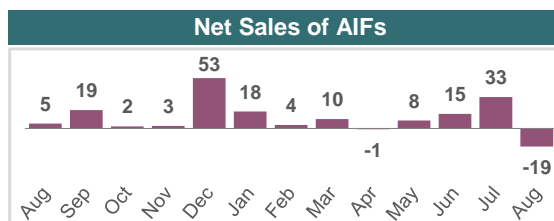


Net Sales of AIFs

	August	July	YTD
Equity	-2.7	-1.0	-52.0
Bond	2.9	7.0	7.7
Multi-Asset	4.4	7.2	30.1
Money Market	-1.6	2.3	-8.5
Real Estate	2.4	1.1	19.2
Other	-24.4	16.5	72.1
Total	-19.0	33.1	68.7

Net Assets of AIFs

	August	Dec 2020	%Δ ⁽⁵⁾
Equity	1,094	986	10.9%
Bond	1,194	1,173	1.8%
Multi-Asset	1,960	1,804	8.6%
Money Market	52	60	-12.2%
Real Estate	914	842	8.6%
Other	2,567	2,262	13.5%
Total	7,781	7,127	9.2%



Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2020. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end August 2021 and end December 2020. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.