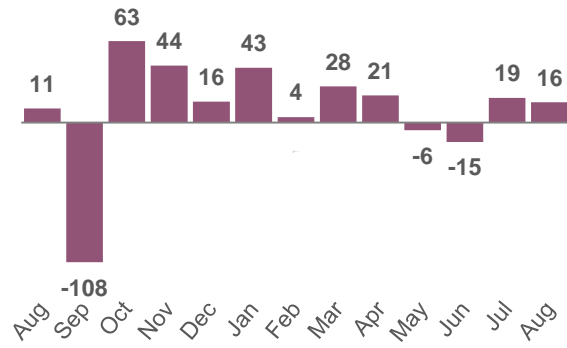
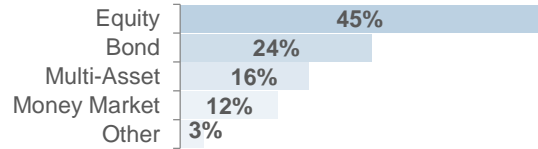


UCITS Net Sales



Share of Net Assets by UCITS Type



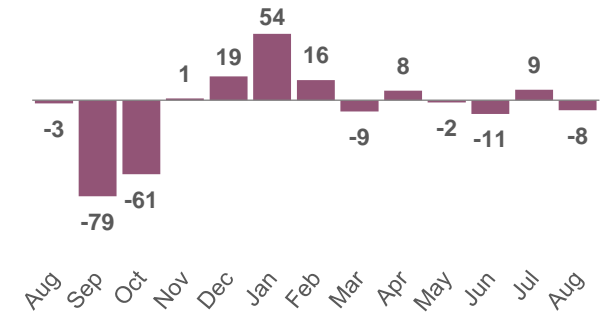
Net Sales of UCITS

	August	July	YTD
Equity	-1.5	2.9	10.0
Bond	-2.2	13.6	95.0
Multi-Asset	-4.9	-6.2	-45.3
Money Market	24.1	10.7	53.7
Other	0.3	-1.7	-3.5
Total UCITS	15.7	19.3	110.0

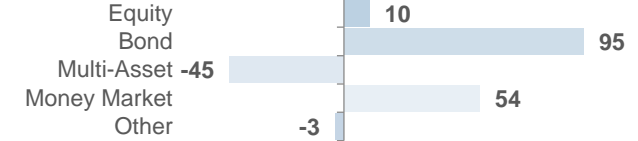
Net Assets of UCITS

	August	Dec 2022	%Δ ⁽¹⁾
Equity	5,641	5,173	9.1%
Bond	3,057	2,903	5.3%
Multi-Asset	2,029	2,005	1.2%
Money Market	1,598	1,542	3.6%
Other	372	367	1.2%
Total UCITS	12,697	11,991	5.9%

Net Sales of Long-Term UCITS

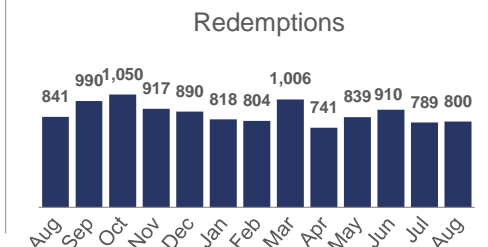
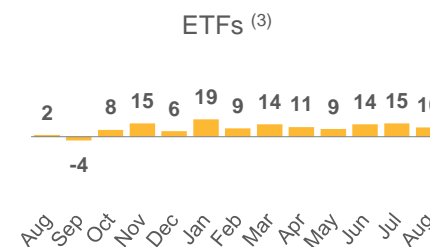
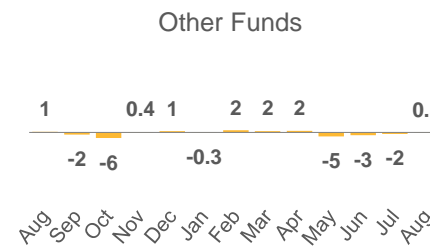
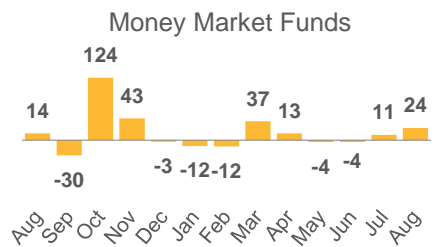
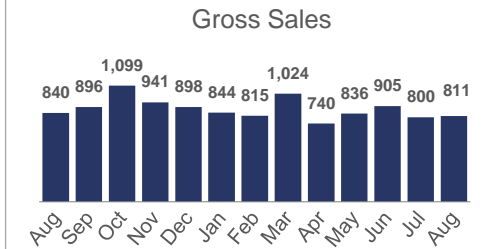
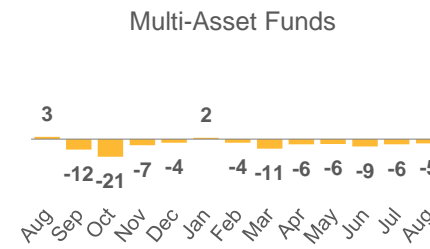
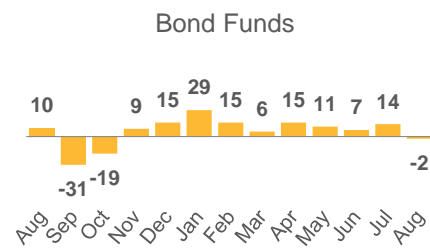
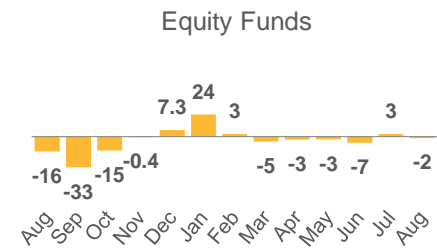


Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS

Gross Flows of UCITS⁽²⁾



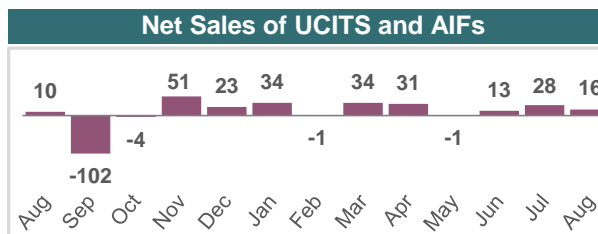
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end August 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

AUGUST 2023 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	-292	-18	95.5	111.8
Belgium	-157	-8	193.4	2.0
Bulgaria	7	0	1.2	0.1
Croatia	16	n.a.	2.1	0.5
Cyprus	1	-1,910	0.5	5.3
Czech Republic	290	1	22.5	2.6
Denmark	2,187	-2,690	163.7	97.2
Finland	347	32	124.2	17.6
France	2,358	-312	894.5	1,316.7
Germany	183	5,178	472.3	2,116.6
Greece	120	n.a.	11.3	5.4
Hungary	-25	909	1.4	31.0
Ireland	12,729	1,792	3,020.1	852.5
Italy ⁽²⁾	346	-26	238.9	111.4
Liechtenstein	-145	351	34.6	54.3
Luxembourg	-7,776	3,366	4,222.3	973.4
Malta	-10	-133	2.8	16.3
Netherlands	380	-5,797	79.5	729.3
Norway	353	-90	151.6	11
Poland	301	168	25.4	41.7
Portugal	11	-3	17.4	13.3
Romania	20	0	3.2	5.2
Slovakia	18	23	6.3	3.0
Slovenia	22	n.a.	4.5	0.5
Spain	880	-78	314.3	37.2
Sweden ⁽³⁾	-292	-170	539.9	31.0
Switzerland	2,212	139	659.4	183.8
Turkey	2,193	43	45.7	16.4
UK ⁽⁴⁾	-534	-21	1,348.5	495.7
TOTAL	15,741	747	12,697	7,282

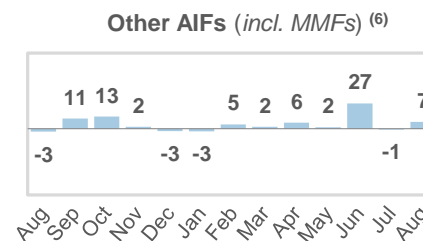
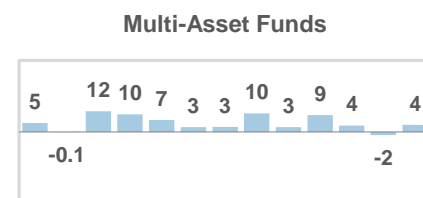
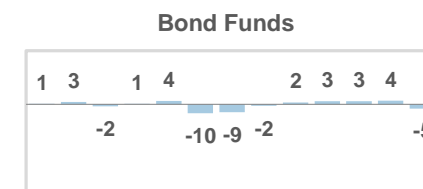
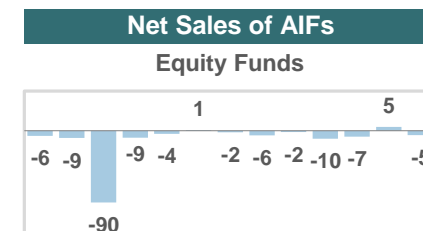
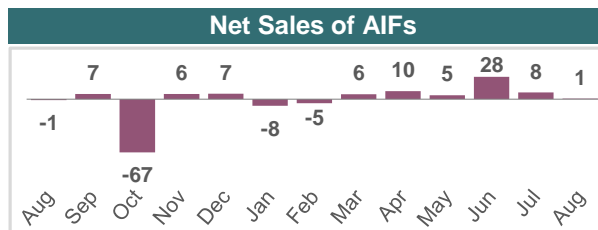


Net Sales of AIFs

	August	July	YTD
Equity	-5.4	4.8	-26.8
Bond	-4.9	4.1	-12.8
Multi-Asset	4.0	-1.8	33.8
Money Market	0.7	0.5	1.7
Real Estate	0.0	2.3	6.2
Other	6.4	-1.4	43.3
Total	0.7	8.5	45.5

Net Assets of AIFs

	August	Dec 2022	%Δ ⁽⁵⁾
Equity	766	723	5.8%
Bond	890	879	1.3%
Multi-Asset	1,817	1,781	2.0%
Money Market	45	44	2.0%
Real Estate	996	1,061	-6.1%
Other	2,769	2,653	4.3%
Total	7,282	7,142	2.0%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end August 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.