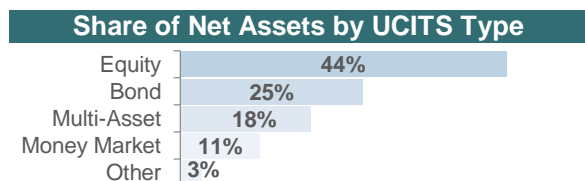
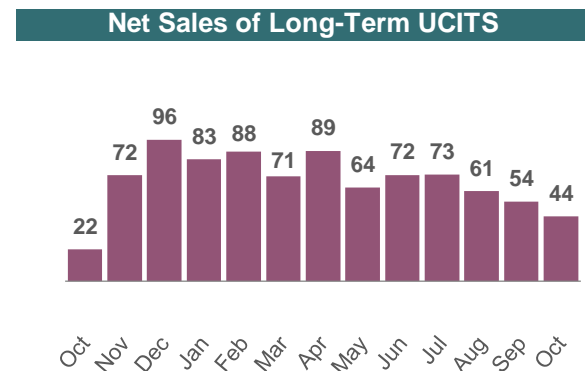


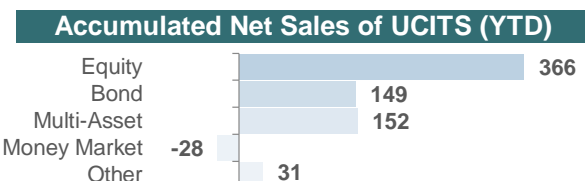
Net Sales of UCITS

	October	September	YTD
Equity	23.5	18.8	365.8
Bond	3.0	12.6	149.5
Multi-Asset	15.3	19.7	151.9
Money Market	65.6	-57.2	-27.7
Other	2.1	2.8	30.7
Total UCITS	109.5	-3.3	670.2

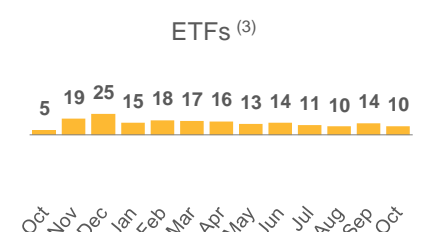
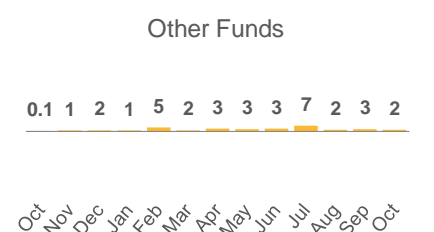
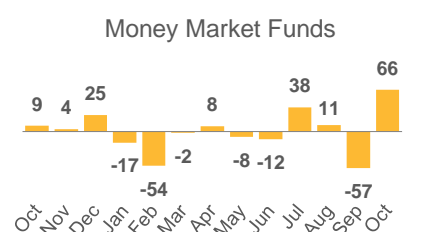
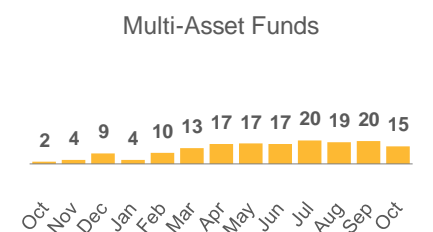
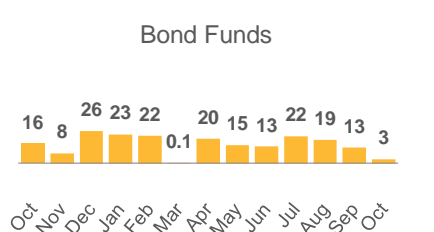
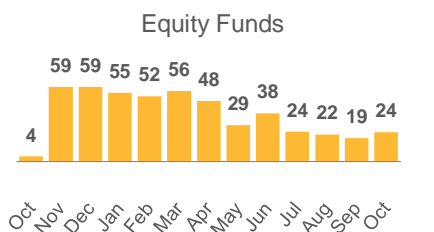


Net Assets of UCITS

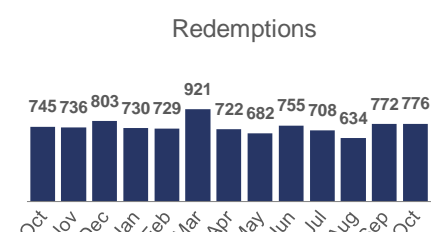
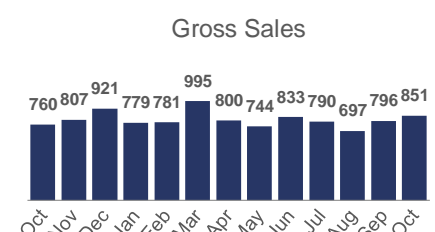
	October	Dec 2020	%Δ (1)
Equity	5,983	4,706	27.1%
Bond	3,344	3,160	5.8%
Multi-Asset	2,390	2,073	15.3%
Money Market	1,454	1,441	0.9%
Other	389	321	21.3%
Total UCITS	13,561	11,702	15.9%



Net Sales of UCITS



Gross Flows of UCITS (2)



Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end October 2021 and end December 2020. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

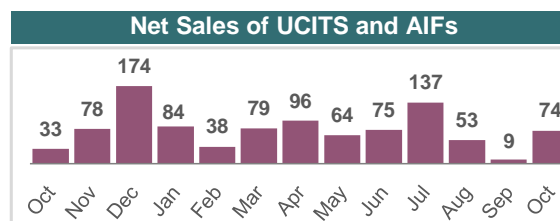
OCTOBER 2021 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	582	419	102.6	122.9
Belgium	n.a.	n.a.	197.7	10.6
Bulgaria	23	0	1.2	0.04
Croatia	11	n.a.	2.9	0.7
Cyprus	1	66	0.5	7.1
Czech Republic	156	35	15.3	2.0
Denmark	2,481	-1,385	182.7	180.2
Finland	212	-19	137.9	18.9
France	32,200	3,500	942.2	1,270.9
Germany	3,192	14,849	493.5	2,253.2
Greece	84	n.a.	7.9	3.9
Hungary	17	281	1.5	19.8
Ireland	39,295	5,371	2,976.5	932.3
Italy ⁽²⁾	695	0	253.8	99.1
Liechtenstein	-434	307	31.5	32.8
Luxembourg	25,904	5,266	4,804.9	913.6
Malta	-1	-16	3.3	16.0
Netherlands	-566	-65,077	47.3	957.2
Norway	865	0	179.1	0
Poland	-573	-201	28.9	38.4
Portugal	203	10	17.8	11.6
Romania	-66	0	4.5	5.1
Slovakia	84	11	6.5	2.6
Slovenia	44	n.a.	4.1	0.2
Spain	2,380	-304	289.8	52.0
Sweden ⁽³⁾	649	119	617.3	38.1
Switzerland	790	362	687.9	165.2
Turkey	995	6	20.2	12.6
UK ⁽⁴⁾	253	691	1,502.0	593.4
TOTAL	109,476	-35,708	13,561	7,760

Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book.

(2) Net asset figures include closed-ended funds at end 2020. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end October 2021 and end December 2020. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.



Net Sales of AIFs

	October	September	YTD
Equity	-6.4	-2.6	-61.1
Bond	-57.2	1.8	-47.7
Multi-Asset	3.8	3.4	37.2
Money Market	1.9	-2.0	-8.6
Real Estate	2.7	1.7	23.6
Other	19.5	10.4	95.0
Total	-35.7	12.6	38.4

Net Assets of AIFs

	October	Dec 2020	%Δ ⁽⁵⁾
Equity	1,099	986	11.5%
Bond	1,128	1,173	-3.8%
Multi-Asset	1,965	1,804	8.9%
Money Market	53	60	-11.5%
Real Estate	924	842	9.7%
Other	2,591	2,262	14.5%
Total	7,760	7,127	8.9%

