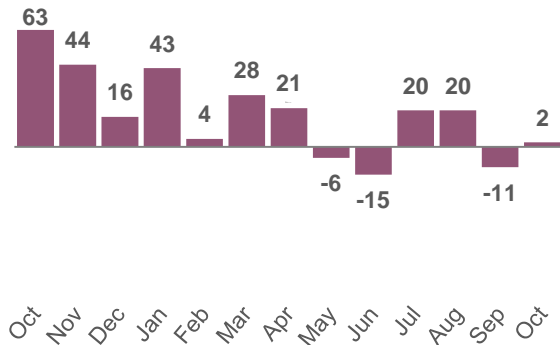


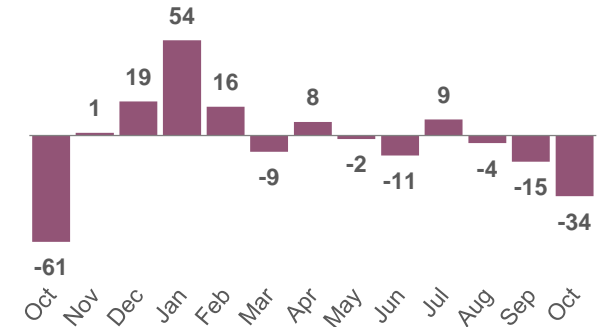
UCITS Net Sales



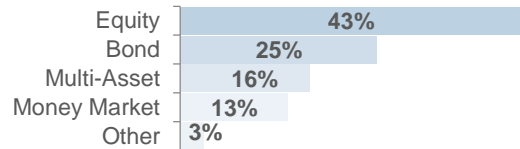
Net Sales of UCITS

	October	September	YTD
Equity	-13.5	-5.0	-8.3
Bond	-3.7	3.4	99.1
Multi-Asset	-15.8	-11.7	-72.7
Money Market	36.9	3.9	94.6
Other	-1.5	-1.5	-6.7
Total UCITS	2.5	-11.0	105.9

Net Sales of Long-Term UCITS



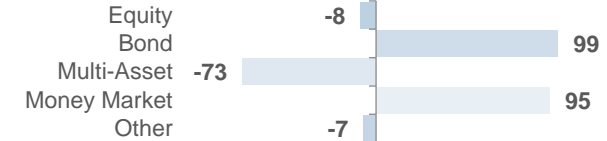
Share of Net Assets by UCITS Type



Net Assets of UCITS

	October	Dec 2022	%Δ ⁽¹⁾
Equity	5,249	5,173	1.5%
Bond	3,013	2,903	3.8%
Multi-Asset	1,989	2,005	-0.8%
Money Market	1,648	1,542	6.9%
Other	358	367	-2.7%
Total UCITS	12,257	11,991	2.2%

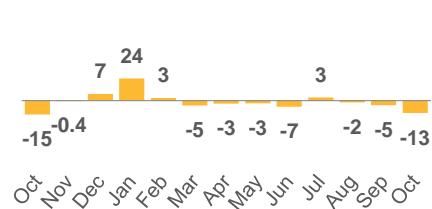
Accumulated Net Sales of UCITS (YTD)



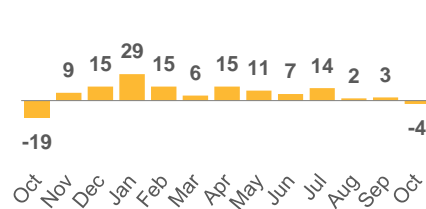
Net Sales of UCITS

Gross Flows of UCITS⁽²⁾

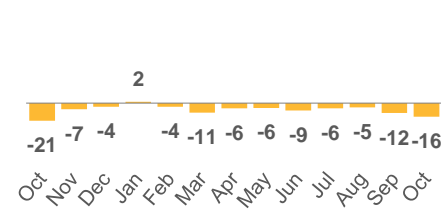
Equity Funds



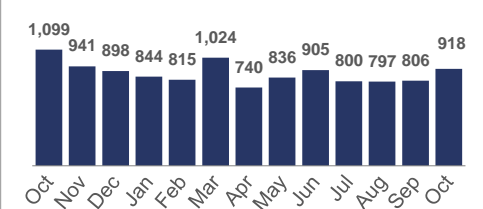
Bond Funds



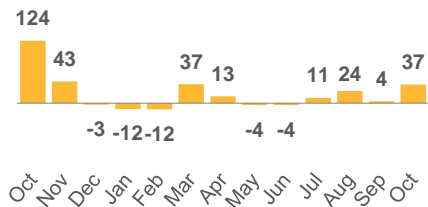
Multi-Asset Funds



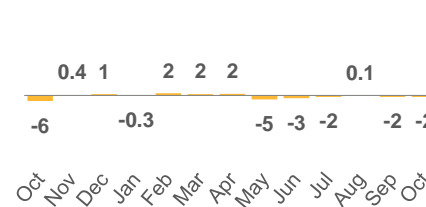
Gross Sales



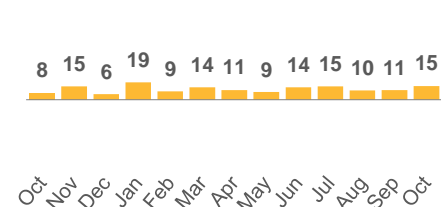
Money Market Funds



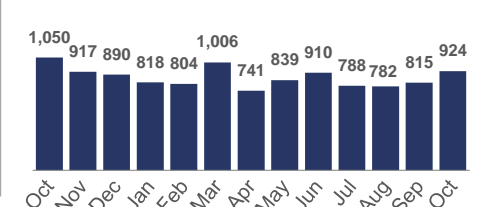
Other Funds



ETFs⁽³⁾



Redemptions



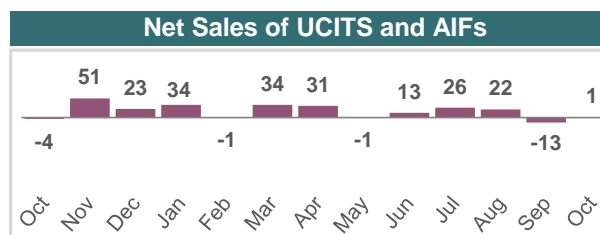
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end October 2023 and end December 2022. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

OCTOBER 2023 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	-1,124	-210	90.5	108.4
Belgium	-322	-27	183.5	1.7
Bulgaria	17	0	1.2	0.1
Croatia	47	n.a.	2.1	0.6
Cyprus	-1	62	0.5	5.8
Czech Republic	341	-3	22.5	2.5
Denmark	307	2,512	161.1	98.0
Finland	-119	-25	120.4	18.1
France	8,423	-952	880.8	1,301.4
Germany	-177	1,569	451.8	2,066.8
Greece	331	n.a.	11.6	5.4
Hungary	14	652	1.4	32.5
Ireland	9,866	-2,683	2,951.4	832.5
Italy ⁽²⁾	-498	-25	232.6	121.4
Liechtenstein	-339	-46	33.2	54.6
Luxembourg	-10,569	185	4,047.9	960.0
Malta	-12	-105	2.8	16.4
Netherlands	504	-1,808	75.4	719.9
Norway	-393	125	146.6	7
Poland	291	179	26.0	43.4
Portugal	-77	-5	17.1	13.6
Romania	51	0	3.3	3.6
Slovakia	7	23	6.1	3.0
Slovenia	46	n.a.	4.4	0.5
Spain	923	-267	309.9	36.9
Sweden ⁽³⁾	-819	55	514.0	29.2
Switzerland	-3,573	1,073	632.3	177.0
Turkey	1,620	144	47.3	17.5
UK ⁽⁴⁾	-2,296	-1,541	1,279.9	461.7
TOTAL	2,469	-1,119	12,257	7,140

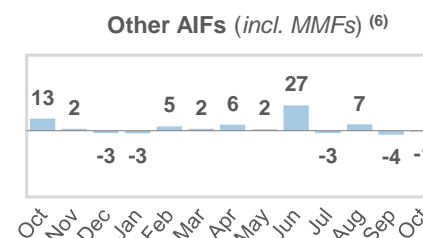
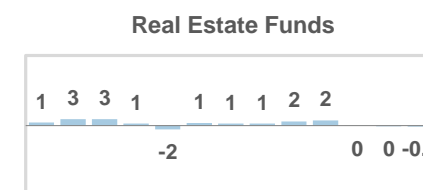
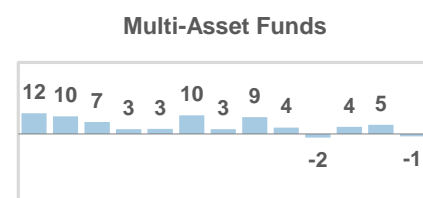
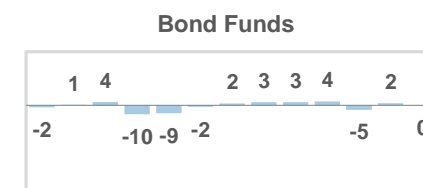
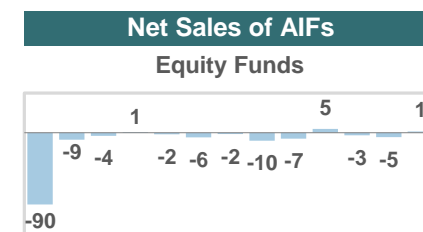
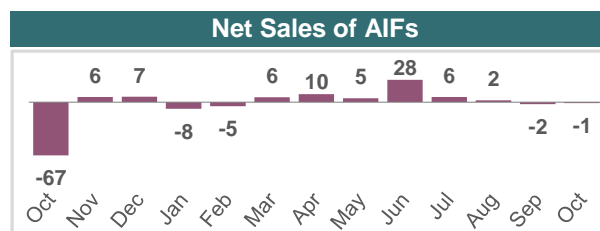


Net Sales of AIFs

	October	September	YTD
Equity	1.5	-5.5	-28.6
Bond	0.0	2.3	-10.6
Multi-Asset	-1.3	5.2	37.4
Money Market	0.2	-0.2	1.8
Real Estate	-0.4	-0.4	5.3
Other	-1.1	-3.8	36.2
Total	-1.1	-2.4	41.5

Net Assets of AIFs

	October	Dec 2022	%Δ ⁽⁵⁾
Equity	726	723	0.4%
Bond	874	879	-0.7%
Multi-Asset	1,775	1,781	-0.4%
Money Market	45	44	2.9%
Real Estate	1,004	1,061	-5.4%
Other	2,716	2,653	2.4%
Total	7,140	7,142	-0.04%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end October 2023 and end December 2022. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.