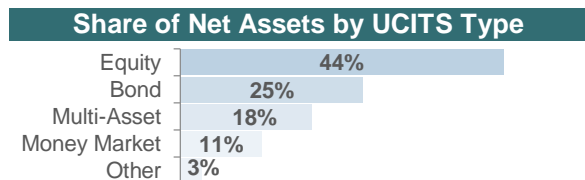
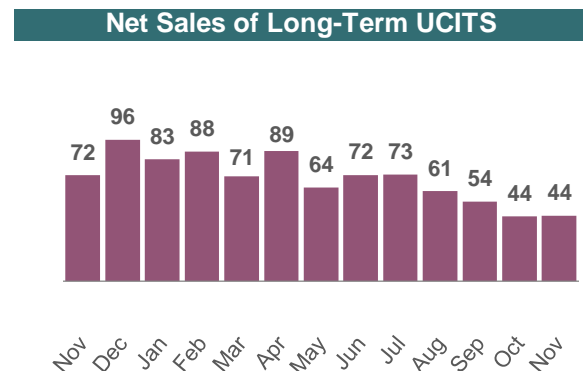


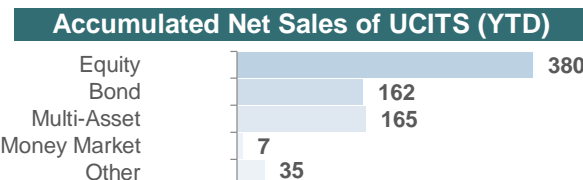
Net Sales of UCITS

	November	October	YTD
Equity	14.2	23.5	380.1
Bond	12.2	3.0	161.6
Multi-Asset	13.5	15.3	165.3
Money Market	35.0	65.6	7.3
Other	4.6	2.1	35.3
Total UCITS	79.5	109.5	749.7

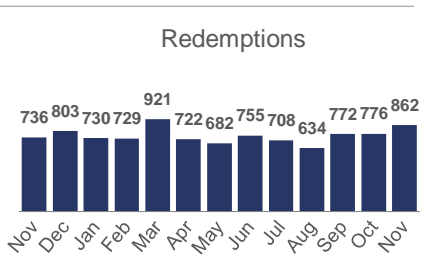
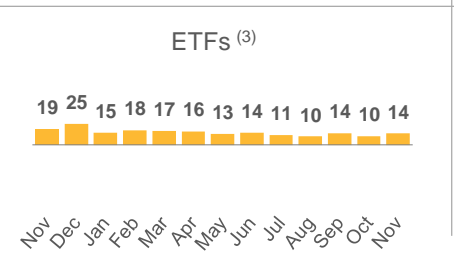
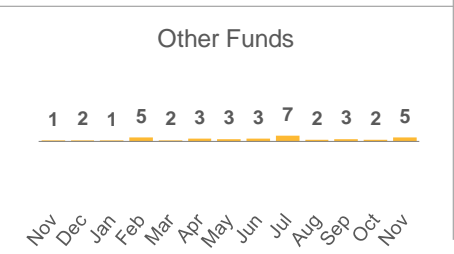
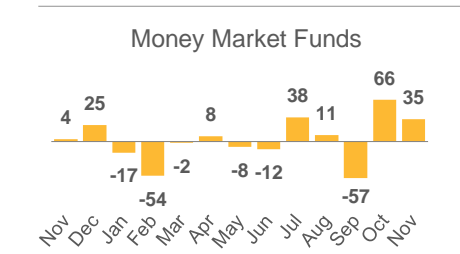
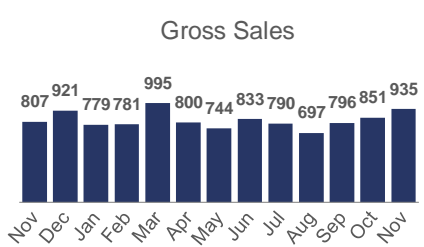
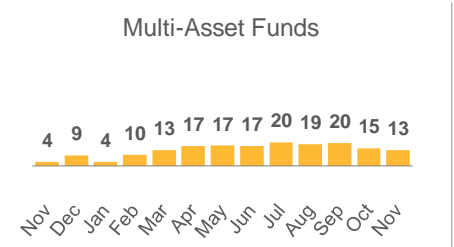
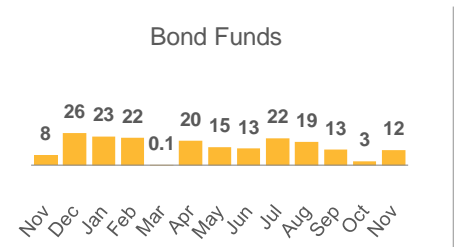
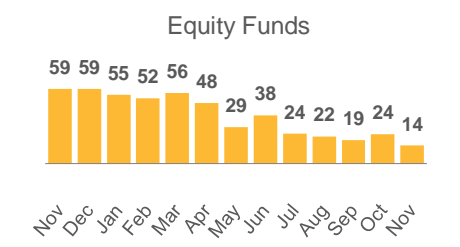


Net Assets of UCITS

	November	Dec 2020	%Δ (1)
Equity	5,957	4,706	26.6%
Bond	3,367	3,160	6.5%
Multi-Asset	2,414	2,073	16.5%
Money Market	1,496	1,441	3.8%
Other	393	321	22.4%
Total UCITS	13,627	11,702	16.5%



Net Sales of UCITS



Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end November 2021 and end December 2020. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

NOVEMBER 2021 DATA

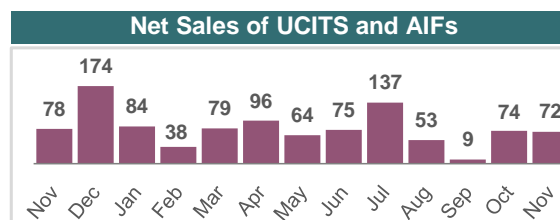
Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	1,029	235	103.7	123.2
Belgium	n.a.	n.a.	194.3	10.4
Bulgaria	12	33	1.2	0.07
Croatia	1	n.a.	2.9	0.7
Cyprus	1	66	0.5	7.0
Czech Republic	155	18	15.4	2.0
Denmark	921	24	183.2	180.6
Finland	341	223	139.6	19.4
France	2,300	0	938.5	1,266.2
Germany	984	5,018	511.9	2,363.1
Greece	77	n.a.	7.9	3.9
Hungary	9	102	1.5	19.4
Ireland	40,904	-938	3,015.5	951.1
Italy ⁽²⁾	1,135	-4	253.9	98.9
Liechtenstein	57	186	31.8	33.9
Luxembourg	25,472	4,330	4,822.5	927.5
Malta	1	-239	3.3	16.1
Netherlands	-2	-16,915	47.1	939.5
Norway	846	0	173.8	0
Poland	-881	-79	27.2	37.7
Portugal	386	10	18.2	11.7
Romania	16	-1	4.5	4.9
Slovakia	85	20	6.6	2.6
Slovenia	46	n.a.	4.2	0.2
Spain	2,014	-305	298.4	42.4
Sweden ⁽³⁾	125	153	614.1	37.9
Switzerland	1,538	235	695.5	168.1
Turkey	1,630	-5	18.8	9.6
UK ⁽⁴⁾	284	-17	1,491.4	583.4
TOTAL	79,485	-7,849	13,627	7,861

Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book.

(2) Net asset figures include closed-ended funds at end 2020. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end November 2021 and end December 2020. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.

(5) Percentage changes compare net assets at end November 2021 and end December 2020.



Net Sales of AIFs

	November	October	YTD
Equity	-5.1	-6.4	-66.2
Bond	-1.7	-57.2	-49.4
Multi-Asset	0.2	3.8	37.4
Money Market	0.5	1.9	-8.1
Real Estate	-10.1	2.7	13.4
Other	8.4	19.5	103.3
Total	-7.8	-35.7	30.5

Net Assets of AIFs

	November	Dec 2020	%Δ ⁽⁵⁾
Equity	1,087	986	10.2%
Bond	1,128	1,173	-3.9%
Multi-Asset	2,057	1,804	14.0%
Money Market	53	60	-10.5%
Real Estate	969	842	15.1%
Other	2,568	2,262	13.5%
Total	7,861	7,127	10.3%

