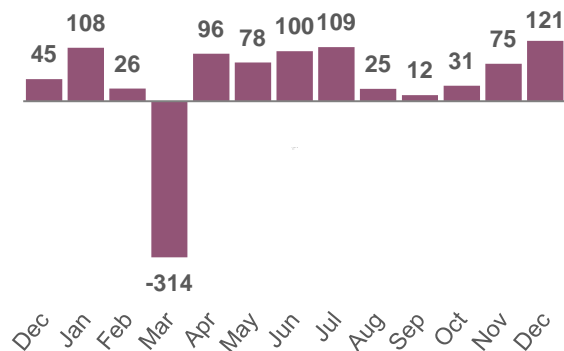


# EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

# DECEMBER 2020 DATA

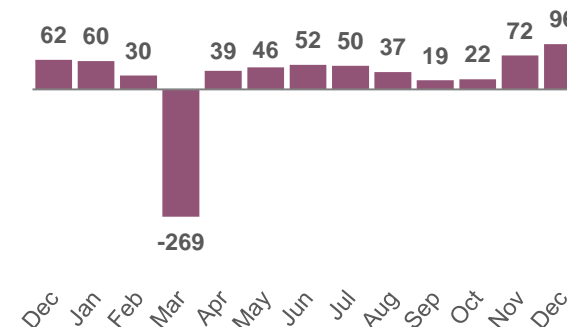
## UCITS Net Sales



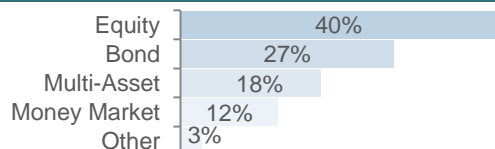
## Net Sales of UCITS

	December	November	YTD
Equity	59.1	59.5	157.5
Bond	26.2	8.0	81.9
Multi-Asset	9.0	3.5	13.5
Money Market	25.5	3.5	213.9
Other	1.5	1.0	0.4
<b>Total UCITS</b>	<b>121.3</b>	<b>75.4</b>	<b>467.2</b>

## Net Sales of Long-Term UCITS



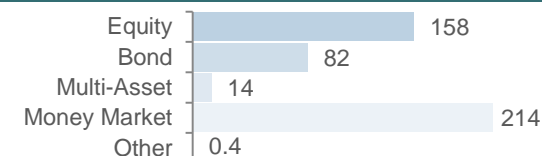
## Share of Net Assets by UCITS Type



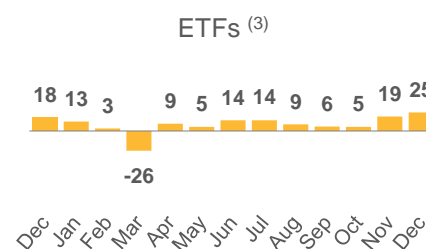
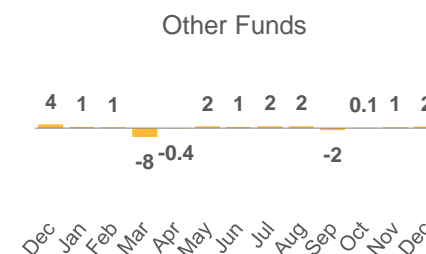
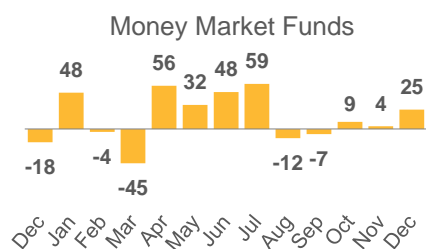
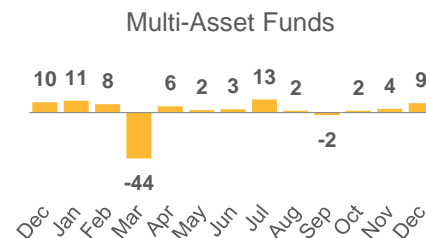
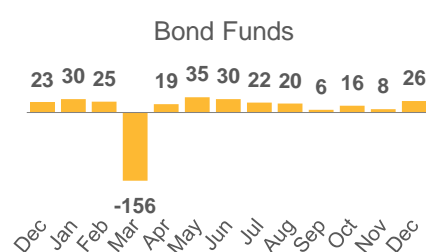
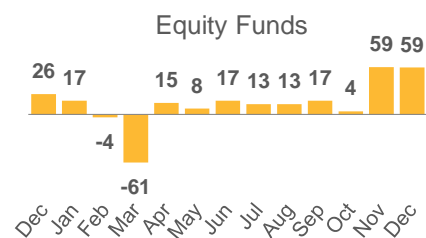
## Net Assets of UCITS

	December	Dec 2019	%Δ <sup>(1)</sup>
Equity	4,700	4,316	8.9%
Bond	3,161	3,103	1.9%
Multi-Asset	2,074	2,042	1.6%
Money Market	1,444	1,273	13.4%
Other	321	325	-1.1%
<b>Total UCITS</b>	<b>11,700</b>	<b>11,058</b>	<b>5.8%</b>

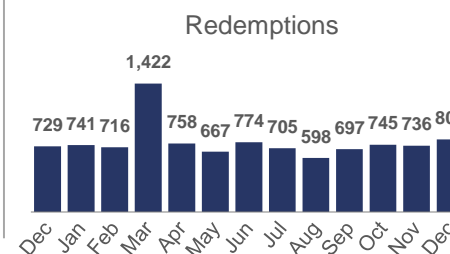
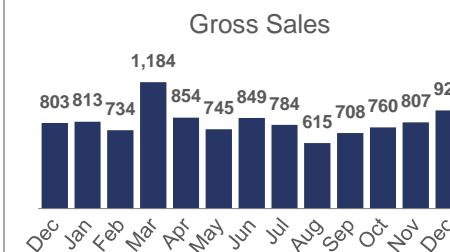
## Accumulated Net Sales of UCITS (YTD)



## Net Sales of UCITS



## Gross Flows of UCITS (2)



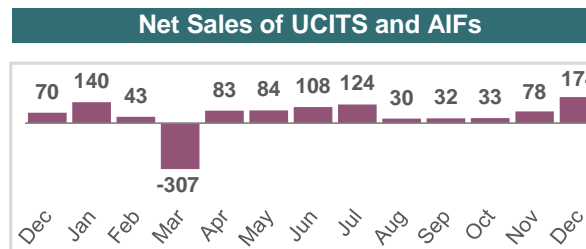
Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end December 2020 and December 2019. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

# EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

## DECEMBER 2020 DATA

Net Sales and Net Assets by Country				
Country <sup>(1)</sup>	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	812	819	89.9	111.6
Belgium	n.a.	n.a.	160.3	10.1
Bulgaria	15	0	0.8	0.01
Croatia	66	n.a.	2.4	0.6
Cyprus	8	-286	0.4	4.5
Czech Republic	56	26	13.5	1.7
Denmark	949	166	157.8	171.0
Finland	829	208	116.9	15.5
France	1,200	11,100	884.3	1,169.6
Germany	2,129	25,214	418.1	2,093.2
Greece	62	n.a.	6.2	3.4
Hungary	-5	251	1.3	17.6
Ireland	64,849	7,314	2,528.1	796.1
Italy <sup>(2)</sup>	739	50	240.1	88.2
Liechtenstein	57	-46	28.6	26.4
Luxembourg	32,646	386	4,158.4	815.4
Malta	2	169	2.6	11.1
Netherlands	-993	2,831	39.7	959.1
Norway	2,345	0	142.6	0
Poland	509	293	27.0	34.5
Portugal	350	11	13.9	11.6
Romania	118	1	4.0	4.4
Slovakia	92	48	5.8	2.0
Slovenia	38	n.a.	3.2	0.2
Spain	1,801	-187	249.1	55.3
Sweden <sup>(3)</sup>	6,762	8	512.4	31.2
Switzerland	1,880	32	592.2	169.8
Turkey	-419	177	14.4	11.8
UK <sup>(4)</sup>	4,422	4,414	1,286.0	498.3
<b>TOTAL</b>	<b>121,317</b>	<b>52,996</b>	<b>11,700.5</b>	<b>7,114.2</b>

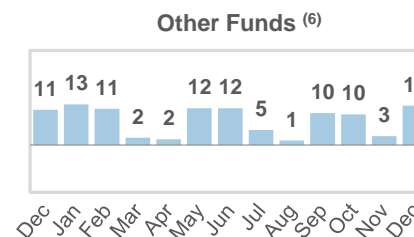
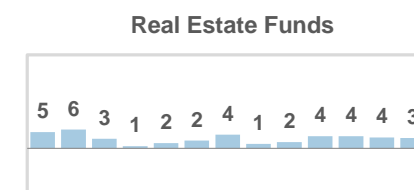
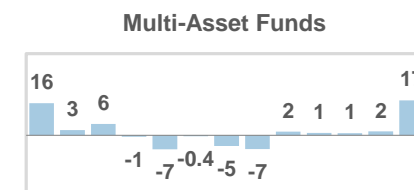
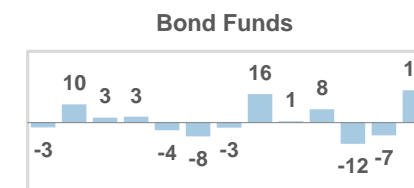
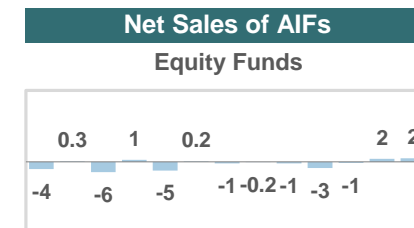
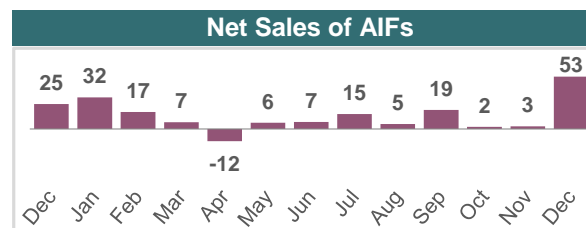


**Net Sales of AIFs**

	December	November	YTD
Equity	2.0	1.6	-11.4
Bond	18.2	-7.1	25.3
Multi-Asset	17.1	1.9	11.0
Money Market	2.7	2.0	6.9
Real Estate	3.3	3.5	36.2
Other	9.8	0.8	86.3
<b>Total</b>	<b>53.0</b>	<b>2.7</b>	<b>154.3</b>

**Net Assets of AIFs**

	December	Dec 2019	%Δ <sup>(5)</sup>
Equity	986	927	6.4%
Bond	1,173	1,133	3.5%
Multi-Asset	1,804	1,741	3.6%
Money Market	60	50	19.4%
Real Estate	842	787	7.0%
Other	2,249	2,116	6.3%
<b>Total</b>	<b>7,114</b>	<b>6,754</b>	<b>5.3%</b>



Data are collected from participating national associations and are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book.

(2) Net asset figures include closed-ended funds at end 2019. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end December 2020 and December 2019. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.