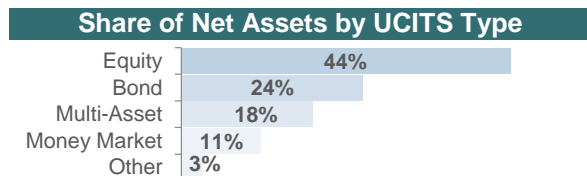
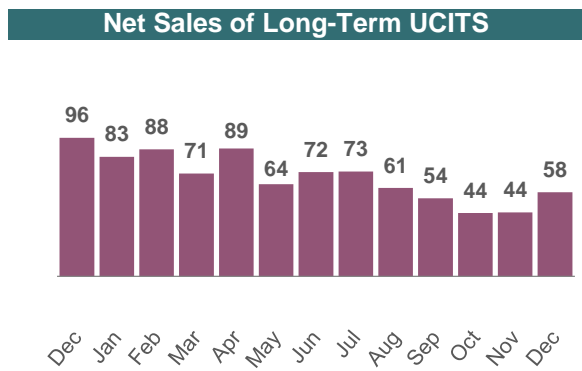


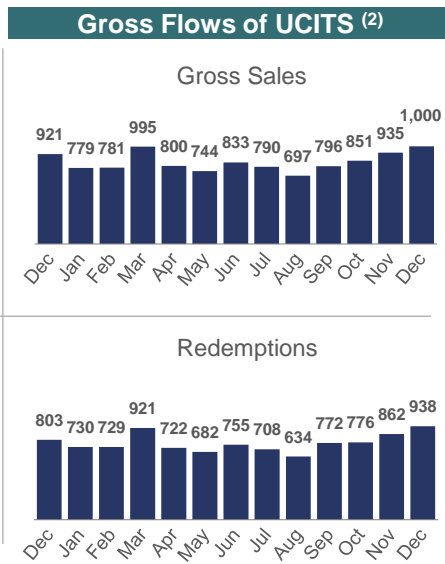
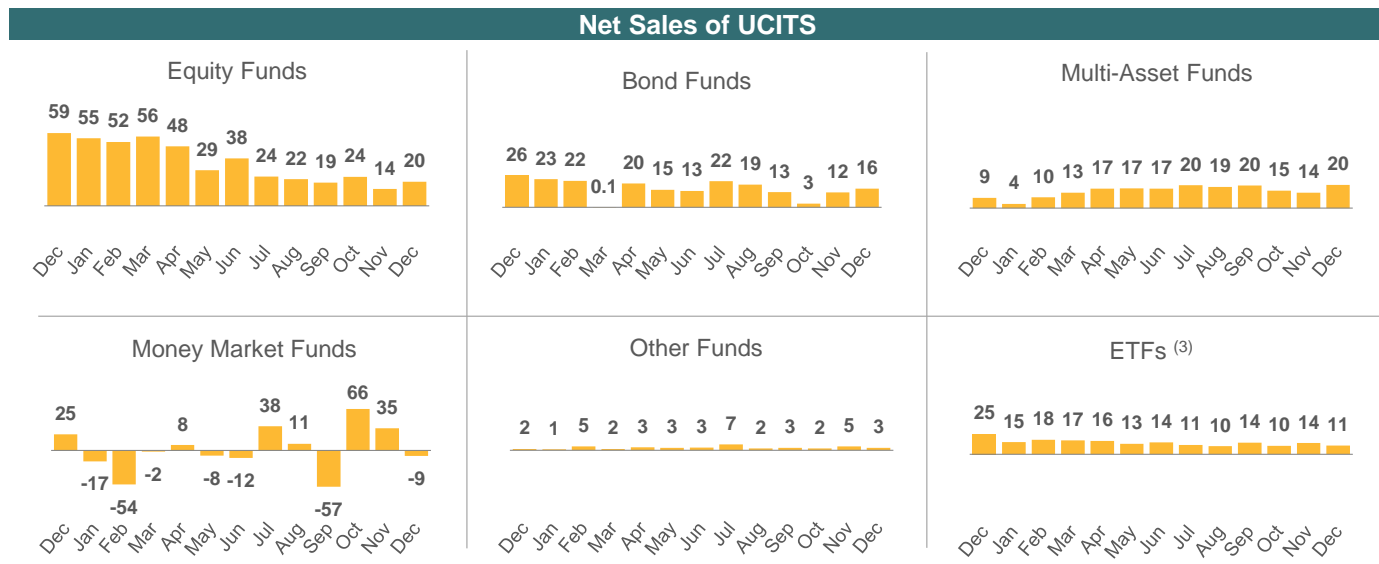
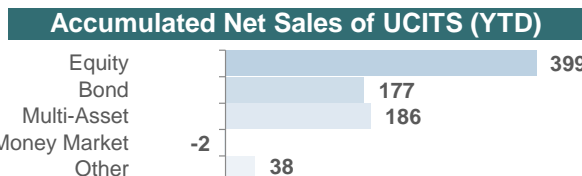
Net Sales of UCITS

	December	November	YTD
Equity	19.6	13.6	399.0
Bond	15.5	12.4	177.4
Multi-Asset	20.3	13.5	185.7
Money Market	-8.9	35.0	-1.6
Other	2.8	4.6	38.1
Total UCITS	49.3	79.2	798.6



Net Assets of UCITS

	December	Dec 2020	%Δ ⁽¹⁾
Equity	6,176	4,706	31.2%
Bond	3,402	3,160	7.7%
Multi-Asset	2,474	2,073	19.4%
Money Market	1,494	1,441	3.6%
Other	403	321	25.7%
Total UCITS	13,950	11,702	19.2%



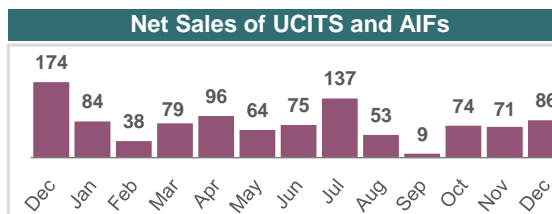
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end December 2021 and end December 2020. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

DECEMBER 2021 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	1,479	-201	106.0	123.5
Belgium	n.a.	n.a.	199.6	10.7
Bulgaria	24	0	1.2	0.07
Croatia	-29	n.a.	2.9	0.7
Cyprus	-2	265	0.5	7.2
Czech Republic	158	29	16.2	2.1
Denmark	48	-2,722	186.5	180.5
Finland	341	211	139.6	19.4
France	-14,700	2,600	936.0	1,295.4
Germany	2,967	5,992	527.6	2,385.0
Greece	94	n.a.	8.1	3.9
Hungary	-11	469	1.5	19.7
Ireland	15,125	27,513	3,095.8	972.1
Italy ⁽²⁾	1,163	-4	257.4	98.9
Liechtenstein	482	589	32.9	35.1
Luxembourg	27,005	5,111	4,924.5	935.0
Malta	35	759	3.4	17.0
Netherlands	-256	-2,919	47.8	988.3
Norway	1,675	0	181.1	0
Poland	-239	-6	27.3	38.3
Portugal	512	14	18.9	12.0
Romania	-17	0	4.5	5.3
Slovakia	107	71	6.7	2.7
Slovenia	61	n.a.	4.3	0.3
Spain	2,113	-304	304.0	43.1
Sweden ⁽³⁾	7,008	-20	640.3	37.8
Switzerland	2,012	686	718.4	173.9
Turkey	-747	101	18.0	9.9
UK ⁽⁴⁾	2,859	-1,173	1,538.7	596.8
TOTAL	49,267	37,060	13,950	8,015

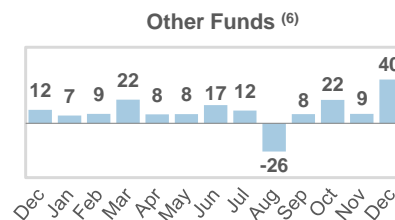
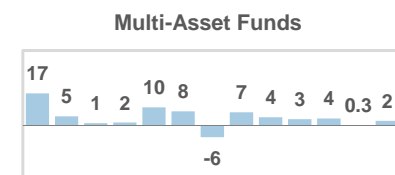
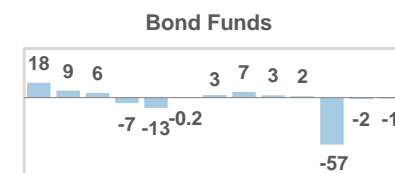
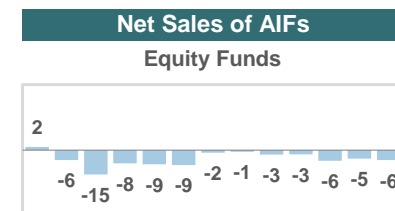
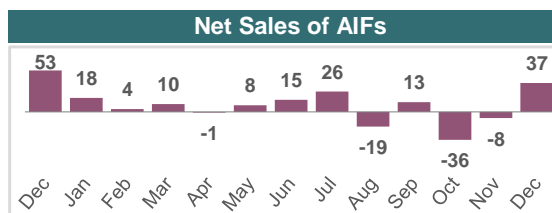


Net Sales of AIFs

	December	November	YTD
Equity	-6.1	-5.1	-72.3
Bond	-1.3	-1.7	-50.7
Multi-Asset	2.5	0.3	39.9
Money Market	-1.3	0.5	-9.4
Real Estate	1.7	-10.1	15.2
Other	41.6	8.3	144.9
Total	37.1	-7.9	67.6

Net Assets of AIFs

	December	Dec 2020	%Δ ⁽⁵⁾
Equity	1,123	986	13.9%
Bond	1,126	1,173	-4.0%
Multi-Asset	2,074	1,804	14.9%
Money Market	52	60	-12.4%
Real Estate	988	842	17.3%
Other	2,652	2,262	17.2%
Total	8,015	7,127	12.5%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2020. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end December 2021 and end December 2020. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.