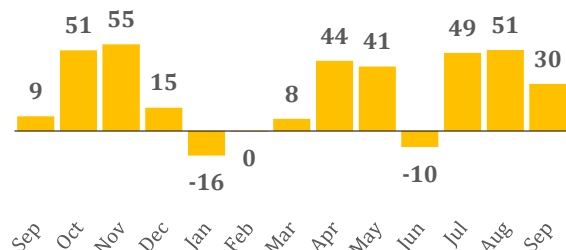
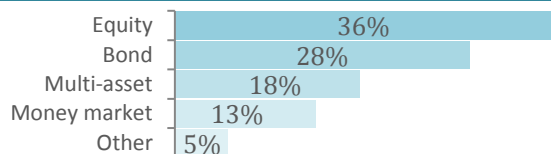


**UCITS Net Sales**



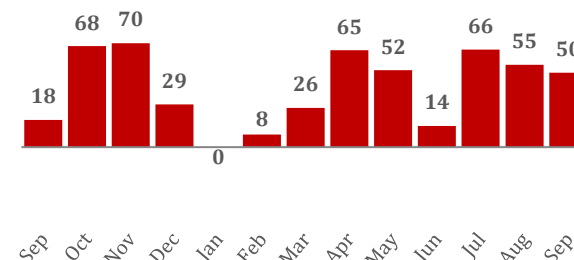
**Share of Net Assets by UCITS Type**



**Net Sales in 2016**

UCITS	September	August	YTD
Equity	2.1	1.4	-21.9
Bond	16.2	24.6	99.9
Multi-asset	6.6	4.1	28.5
Money Market	1.8	18.1	69.3
Other	3.0	2.9	20.9
<b>Total</b>	<b>29.7</b>	<b>51.1</b>	<b>196.8</b>
AIF	September	August	YTD
Equity	0.4	-1.6	11.1
Bond	4.8	2.7	20.0
Multi-asset	6.6	0.5	44.2
Money Market	0.1	-4.5	-0.5
Real Estate	2.7	1.0	13.5
Other	5.8	6.1	52.1
<b>Total</b>	<b>20.4</b>	<b>4.2</b>	<b>140.3</b>
<b>Grand Total</b>	<b>50.2</b>	<b>55.4</b>	<b>337.1</b>

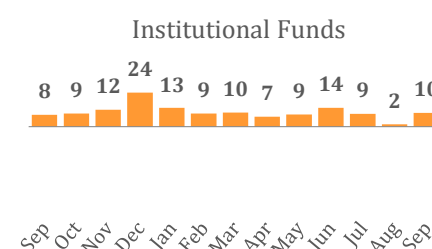
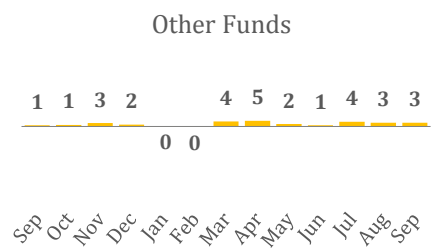
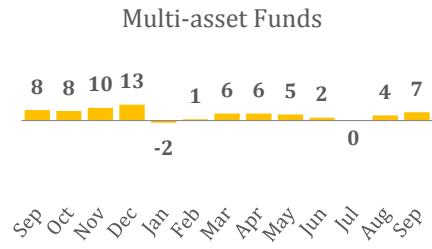
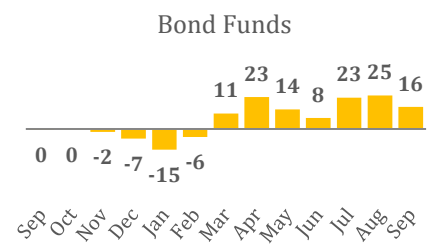
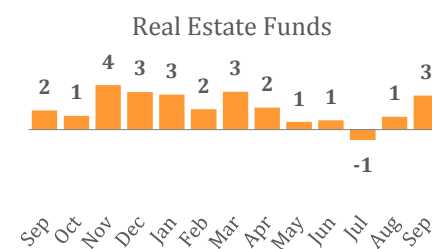
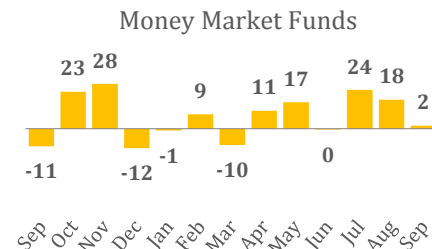
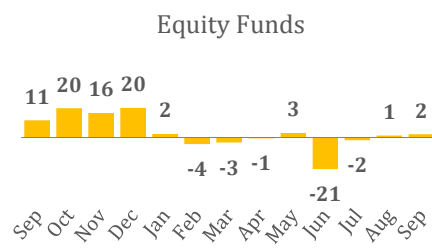
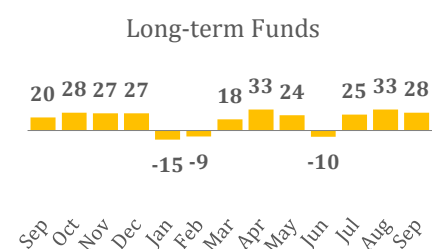
**Net Sales of UCITS & AIF**



**Net Assets <sup>(2)</sup>**

Category	September	%Δ	End 2015
UCITS	8,450	3.0%	8,205
AIF	5,359	4.8%	5,115
<b>Total</b>	<b>13,808</b>	<b>3.7%</b>	<b>13,320</b>

**Net Sales of UCITS**



(1) All data is presented in euro billions and is collected from participating national associations representing more than 99% of European investment fund assets. All UCITS and AIF are classified according to regulatory definitions. (2) Percentage change compares net assets at end September 2016 and end December 2015.