

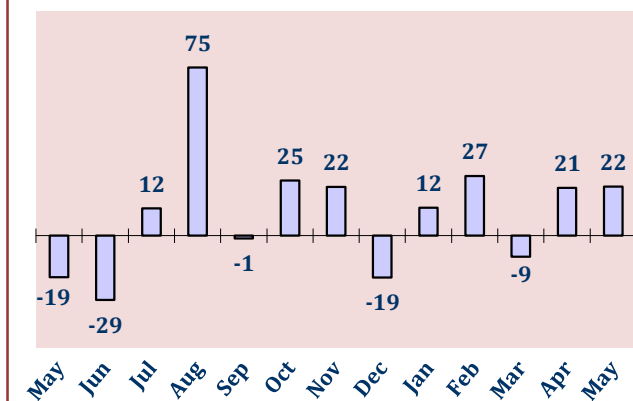
# EFAMA INVESTMENT FUND INDUSTRY FACT SHEET <sup>(1)</sup>

## MAY 2011 DATA

Net Sales (EUR bn) <sup>(2)</sup>

UCITS	May	April	2011
Equity	0.7	8.2	13.9
Bond	8.4	-0.7	14.6
Balanced	5.2	10.5	35.4
Other UCITS	1.8	3.5	12.4
<b>Sub Total Long Term</b>	<b>16.1</b>	<b>21.4</b>	<b>76.3</b>
Money Market	5.7	0.0	-3.4
<b>Total UCITS</b>	<b>21.8</b>	<b>21.4</b>	<b>72.9</b>
Non-UCITS	May	April	2011
Special	0.4	7.8	35.9
Real Estate	0.1	0.3	1.1
Other Non-UCITS	0.4	0.2	2.2
<b>Total Non-UCITS</b>	<b>0.9</b>	<b>8.3</b>	<b>39.2</b>
<b>Grand TOTAL</b>	<b>22.7</b>	<b>29.7</b>	<b>112.1</b>

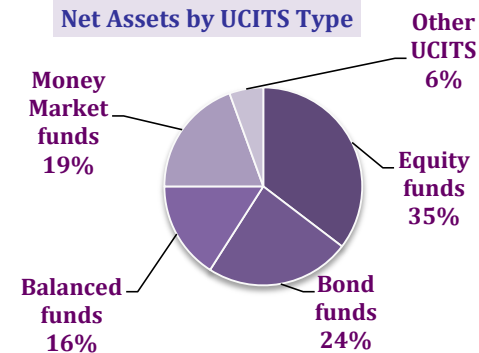
UCITS Net Sales (EUR bn)



Net Assets (EUR bn) <sup>(3)</sup>

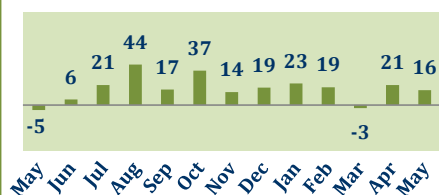
Category	May	% change <sup>(4)</sup>	end 2010
UCITS	5,928	1.1%	5,889
Non-UCITS	2,097	0.9%	2,042
<b>Total</b>	<b>8,025</b>	<b>1.1%</b>	<b>7,931</b>

Net Assets by UCITS Type

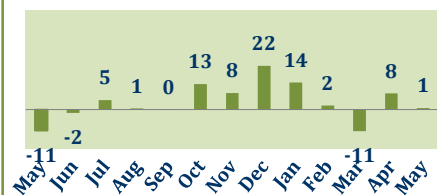


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

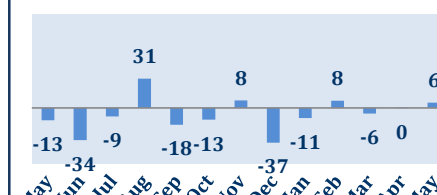
Long-term Fund Net Sales (EUR bn)



Equity Fund Net Sales (EUR bn) <sup>(5)</sup>



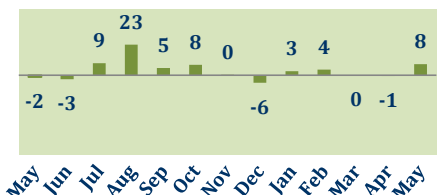
MM Fund Net Sales (EUR bn)



UCITS/Non-UCITS Net Assets



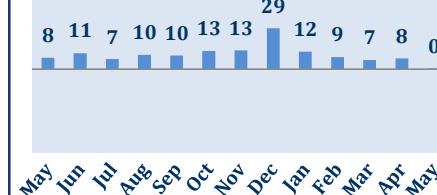
Bond Fund Net Sales (EUR bn) <sup>(5)</sup>



Balanced Fund Net Sales (EUR bn) <sup>(5)</sup>



Special Fund Net Sales (EUR bn)



Worldwide Assets (EUR bn)

Regions	Dec. 10
USA <sup>(6)</sup>	9,541
Europe <sup>(7)</sup>	8,129
Asia and Pacific	2,495
America excl. USA	1,783
<b>World</b>	<b>22,068</b>

(1) Excluding Belgium, Netherlands & Liechtenstein; (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds; (3) for countries reporting assets on a monthly basis (more than 97% of European investment fund assets); (4) change on previous month; (5) excluding Ireland before December 2010; (6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.

